

OFFICE OF THE COUNTY ADMINISTRATOR

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Item 10
02/14/2023

February 6, 2023

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, CPA, MPA Director of Budget and Administrative Services

RE: FY24 Maximum Proposed Tax Levy and Setting Public Hearing of FY 2024 Budget

Please find attached the resolution to approve the FY24 Maximum Proposed Tax Levy. The public hearing is to be held on Thursday, February 16, 2023 and advanced notice of the hearing was published Wednesday February 1, 2023 in the two official County newspapers and was posted on the county website according to state law.

There is current legislation which may retroactively change the assessment tax base and change the budget calendar. The following information is based under current law and may change if the legislation is passed as proposed.

The maximum tax levy hearing is in accordance with SF 634 (2019 legislative session). Following the public hearing SF 634 requires a resolution be adopted approving the maximum tax dollars (property tax plus utility replacement tax requests) that may be assessed during the year. Following the resolution adopting the maximum tax levy, the board may set the time, date and place for the hearing on the regular county budget. This is tentatively scheduled for March 16, 2023. The budget is required to be adopted by March 31, 2023. A resolution setting the budget hearing is also attached as a separate action.

The proposed maximum tax levy dollars is \$62,890,646 within the General Fund and \$3,700,000 within the rural services fund. The County may not exceed the approved amount of the maximum tax levy or the published budget.

FY24 Max Tax Levy Public Hearing

February 16, 2023

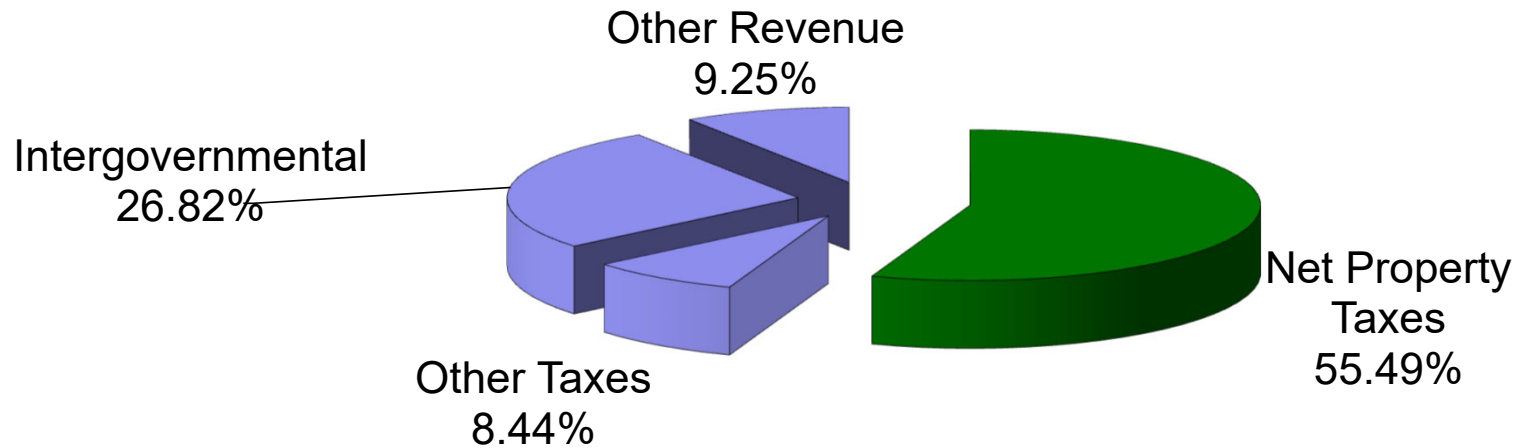


Disclosure

- Following values are as of the hearing date. The state legislature is evaluating legislation that will retroactively change the County's property tax base.

FY 24 Revenues by Source

FY24 BUDGET: \$110,002,823



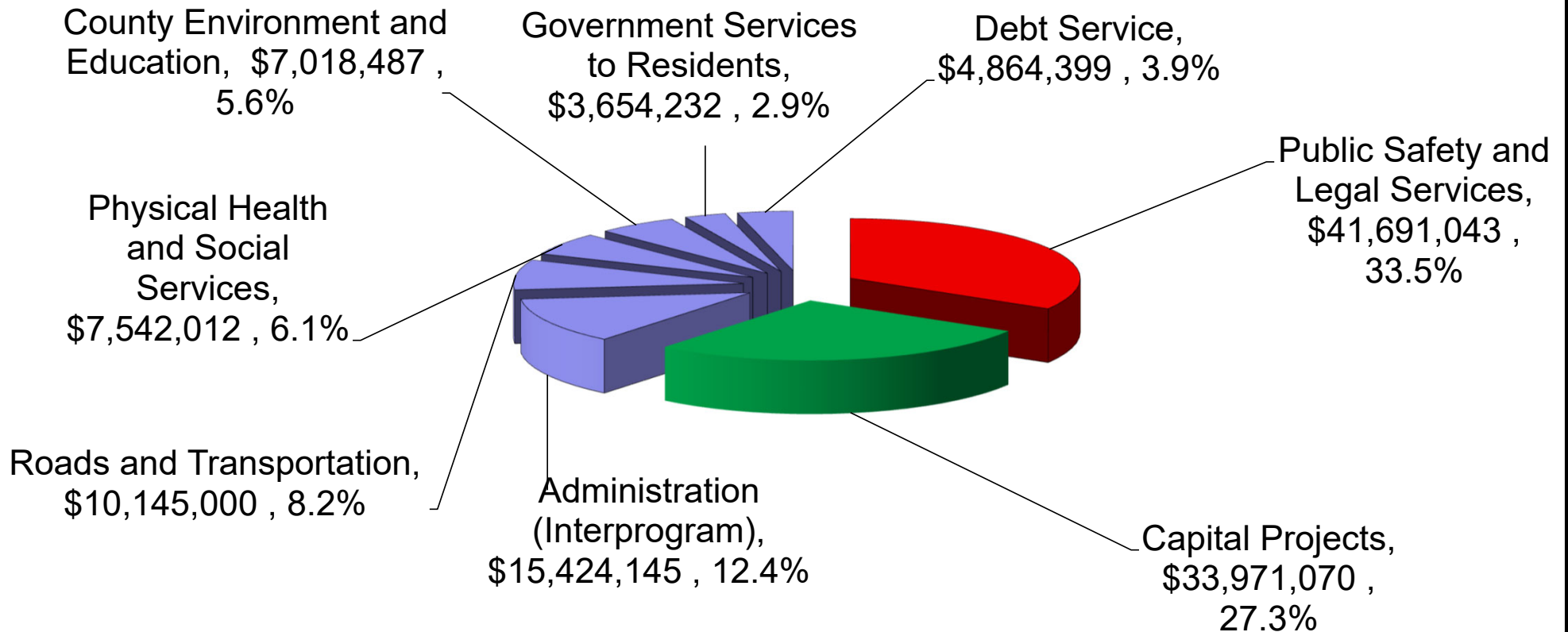
Maximum Tax Levy

	FY 23	FY 24 Proposed Maximum	Proposed Percentage Change	FY 24 Budget	FY 24 Budget Percentage Change
General Services	\$56,759,787	\$62,890,646	10.80%	\$58,585,664	3.22%
Estimated Tax Rate	\$5.65701	\$6.06862	7.27%	\$5.65322	(0.07%)
Rural Services	\$3,481,144	\$3,700,000	6.29%	\$3,566,639	2.46%
	\$2.87004	\$2.93403	2.33%	\$2.82828	(1.46%)

To fund fiscal year 2024 General Fund and Rural Service for continuing operations; including salary and benefit adjustments, departmental staffing request, increased cost of occupancy. County wide taxable valuation grew at 3.3% and unincorporated areas grew at 3.4%. Maximum budget dollars provides for County budget evaluation through the budget adoption process.

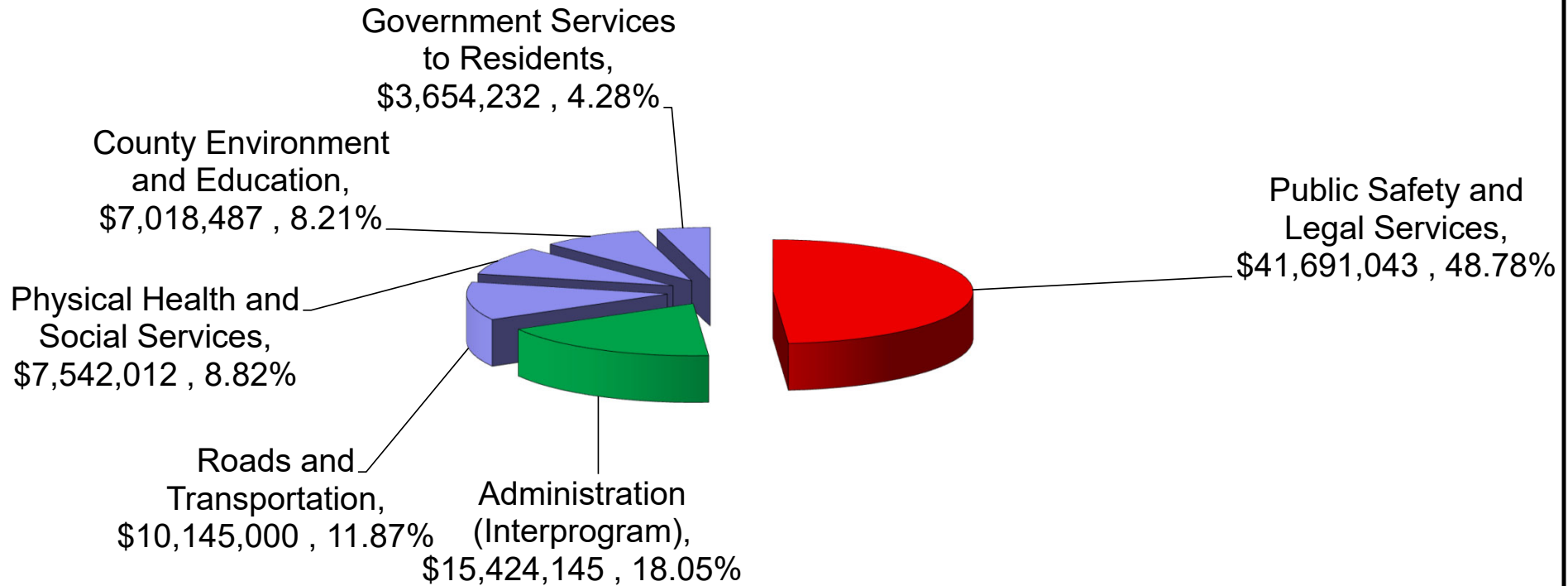
Overall Budget

FY24 BUDGET: \$124,310,388





FY 24 Operating Budget

FY24 BUDGET: \$85,474,919



FY24 Budget Overview

- General Fund Budget
 - COLA / Steps / Benefit Estimates
 - Required transfers – SECC, EMA, Secondary Roads
 - \$4.5 million tax support for capital projects; budgeted \$3.9 use of fund balance from FY 2023
 - Reserved \$850,000 for MEDIC Ambulance departmental funding, excluding additional professional services.
 - Departmental goals and outcomes fully funded
- Ending General Fund Unassigned Balance Estimate \$11,365,867 or 15.5% of budgeted FY 24 expenditures
- Urban Levy Rate  FY23 – \$5.95 FY24 – \$5.95
- Rural Levy Rate  FY22 – \$8.82 FY24 – \$8.78



Summary

- Property Tax Rates:
 - Urban rate remains the same at \$5.95, residential 4.6% increase of same value home due to rollback changes
 - Rural rate decreases from \$8.82 to \$8.78, residential 3.9% increase of same value home; due to rollback / rate change
- County budgeted funds at \$124,310,388 to fund operating and capital budget
- 2024 Capital Budget of \$34.0 million and six year plan of \$104.8 million fully funded without borrowing



THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

FEBRUARY 16, 2023

AUTHORIZING THE MAXIMUM PROPOSED TAX LEVIES FOR FISCAL YEAR 2024

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. The County will adopt a maximum proposed tax levy of \$62,890,646 for general services (General Fund) and \$3,700,000 for Rural Services.

Section 2. The county posted this notice on the County website and social media as of January 20, 2023 and in the Quad City Times and North Scott Press as of February 1, 2023.

Section 3. This resolution shall take effect immediately.

Roll Call Vote:

Beck:_____

Maxwell:_____

Dickson:_____

Paustian:_____

Rawson:_____