

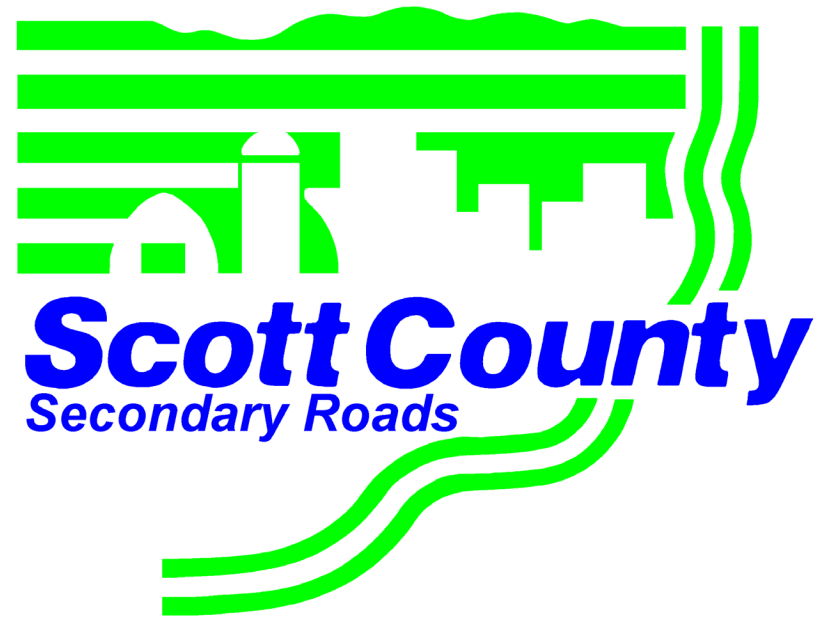
FY 24 Budget Work Session

February 14, 2023



County Attorney Office

- Staffing Update



FY 2024
Secondary Roads Budget

FY 2024 Revenue

Receipts from Property Tax Levies	\$4,125,000
Regular Road Use Tax Received	\$3,808,000
Road Use Tax for Cities	\$50,000
Time 21	<u>\$481,000</u>
Total Road Use Tax	\$4,339,000
Other Governmental Reimb. from Construction Projects	\$39,789
American Rescue Plan Act (ARPA) Transfer	\$10,000,000
Total Miscellaneous Receipts	\$213,200
TOTAL RECEIPTS	\$18,716,989

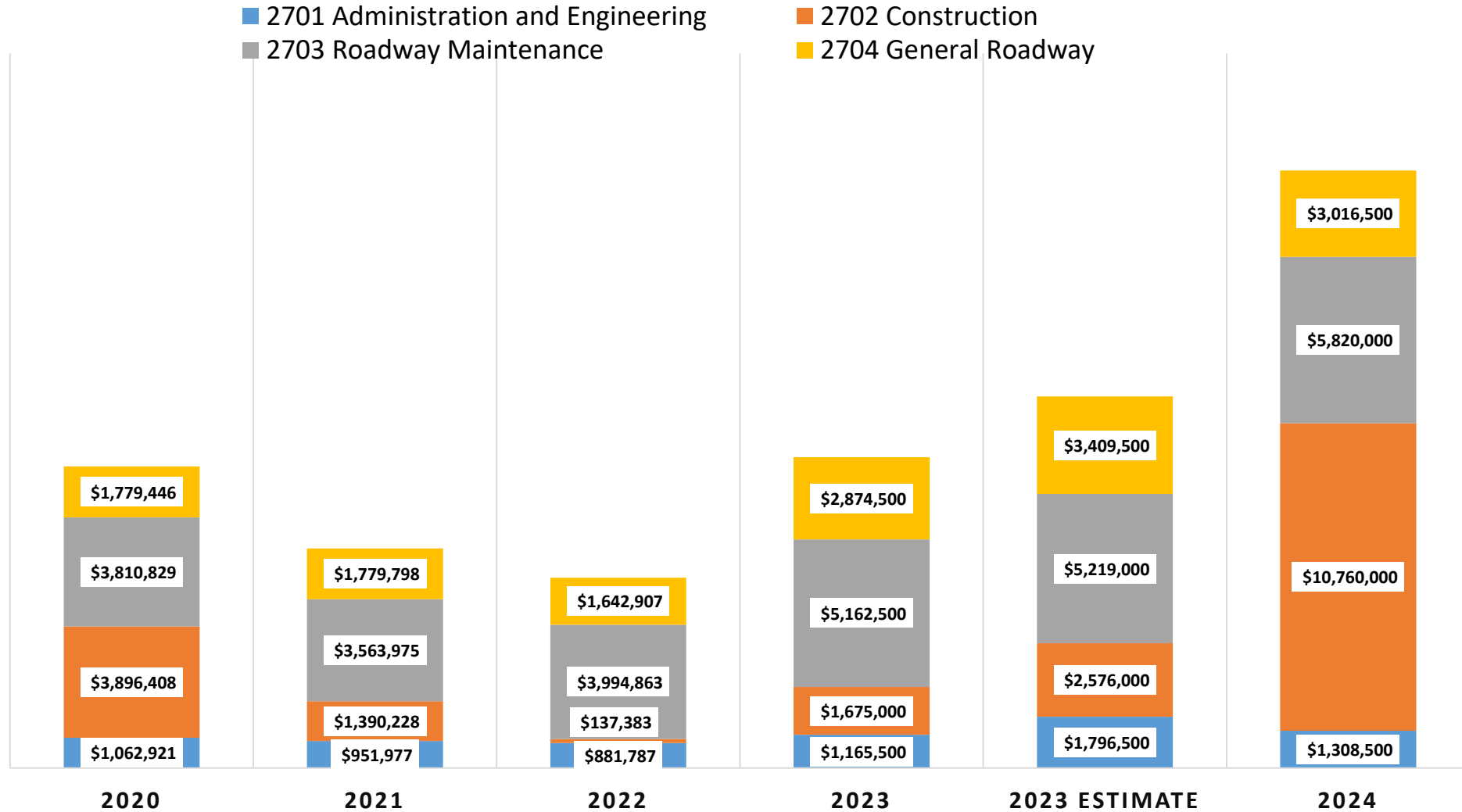


FY 2024 Expenditures

ADMINISTRATION - ENGINEERING	\$1,308,500
CONSTRUCTION	\$10,760,000
ROADWAY MAINTENANCE	\$5,820,000
GENERAL ROADWAY EXPENDITURES	<u>\$3,016,500</u>
TOTAL EXPENDITURES	\$20,905,000



Secondary Roads By Program



Projected Balance

- FY2021 Beginning Balance \$4,968,351
- FY2022 Beginning Balance \$6,139,683
- FY2023 Beginning Balance \$8,383,300
- FY2024 Projected Beginning Balance \$4,466,308
- FY2024 Projected End of Year Balance \$2,278,297
- FY2024 Projected End of Year Fund Balance 11%
 - Policy is between 5% and 10%; Lower percentage due to ARPA spending in FY 2024



Major Changes from FY23 – FY24

- Professional Engineering Design Services
 - Wapsipinicon River Overflow Bridge Replacement on Y68
 - Spencer Creek Bridge Replacement on Z30
 - Road & Stormwater Infrastructure Reconstruction in Mt. Joy & Park View
- Construction
 - ARPA Projects in Mt. Joy and Park View
- Bridge and Road Maintenance
 - Day Labor Bridge Abutment Repair
 - Pavement Maintenance & Preservation
- Heavy Equipment Replacement



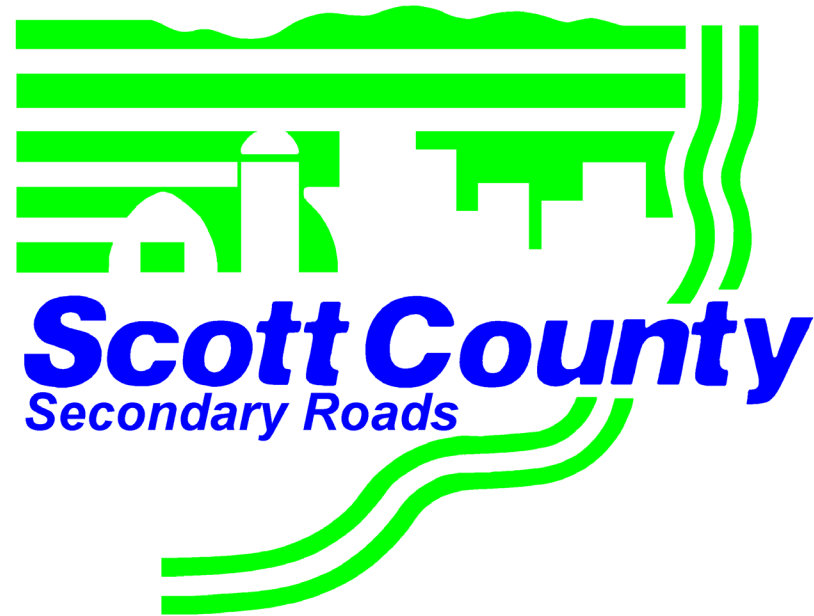
Proposed Equipment Replacements for FY2024

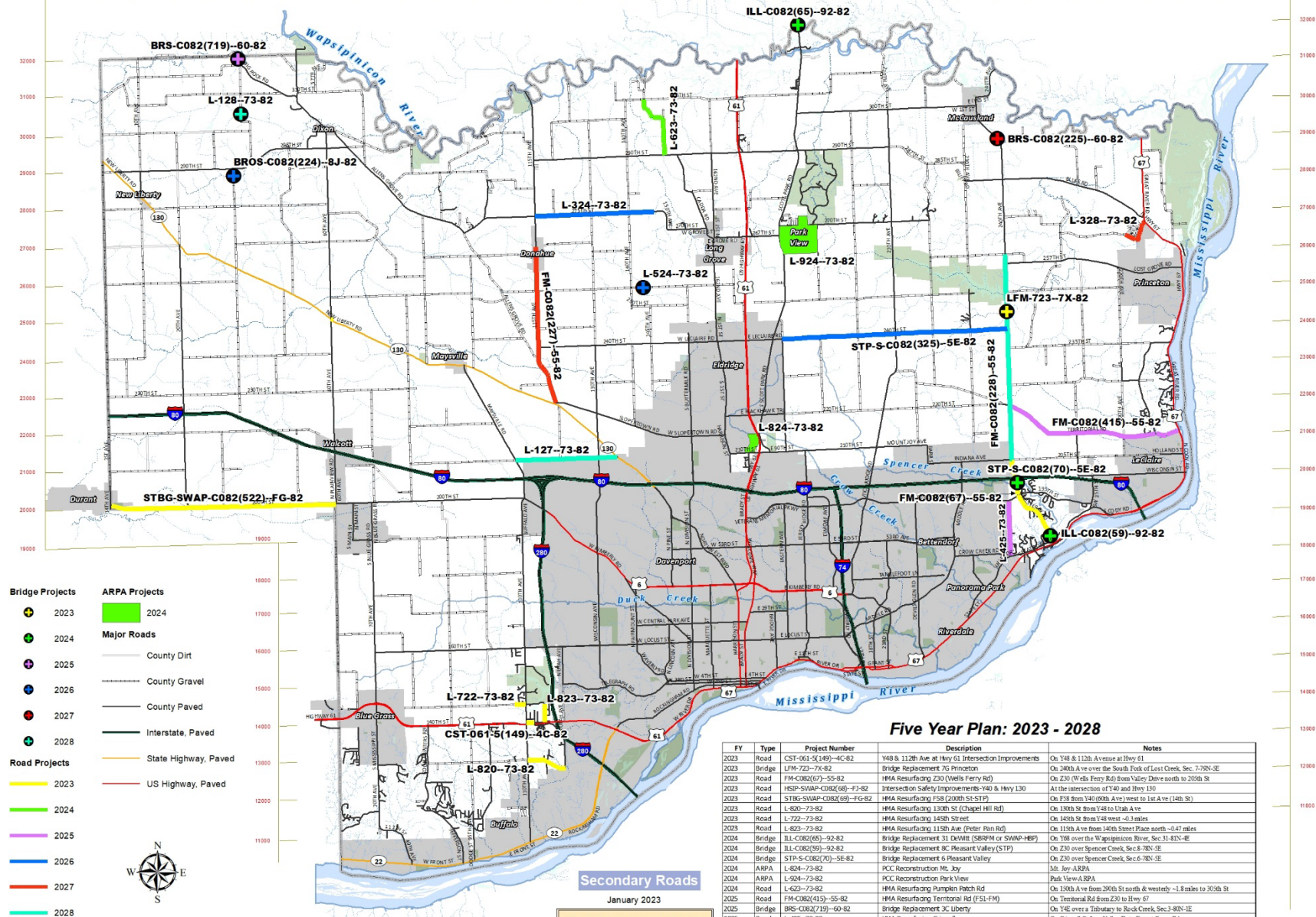
- 1 – One Ton Dump Truck
- 1 – Medium Duty Truck (Spray Truck)
- 1 – Tandem Axle Dump Truck
- 1 – Motorgrader
- 1 – Pick-up Truck

\$980,000 (Budgeted Without Trade-In)

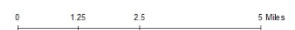


Five-Year Construction Program





- Bridge Projects**
- 2023 (Yellow circle)
- 2024 (Green circle)
- 2025 (Purple circle)
- 2026 (Blue circle)
- 2027 (Red circle)
- 2028 (Cyan circle)
- Road Projects**
- 2023 (Yellow line)
- 2024 (Green line)
- 2025 (Purple line)
- 2026 (Blue line)
- 2027 (Red line)
- 2028 (Cyan line)
- ARPA Projects**
- 2024 (Green square)
- Major Roads**
- County Dirt (Grey line)
- County Gravel (Dashed grey line)
- County Paved (Black line)
- Interstate, Paved (Thick black line)
- State Highway, Paved (Orange line)
- US Highway, Paved (Red line)

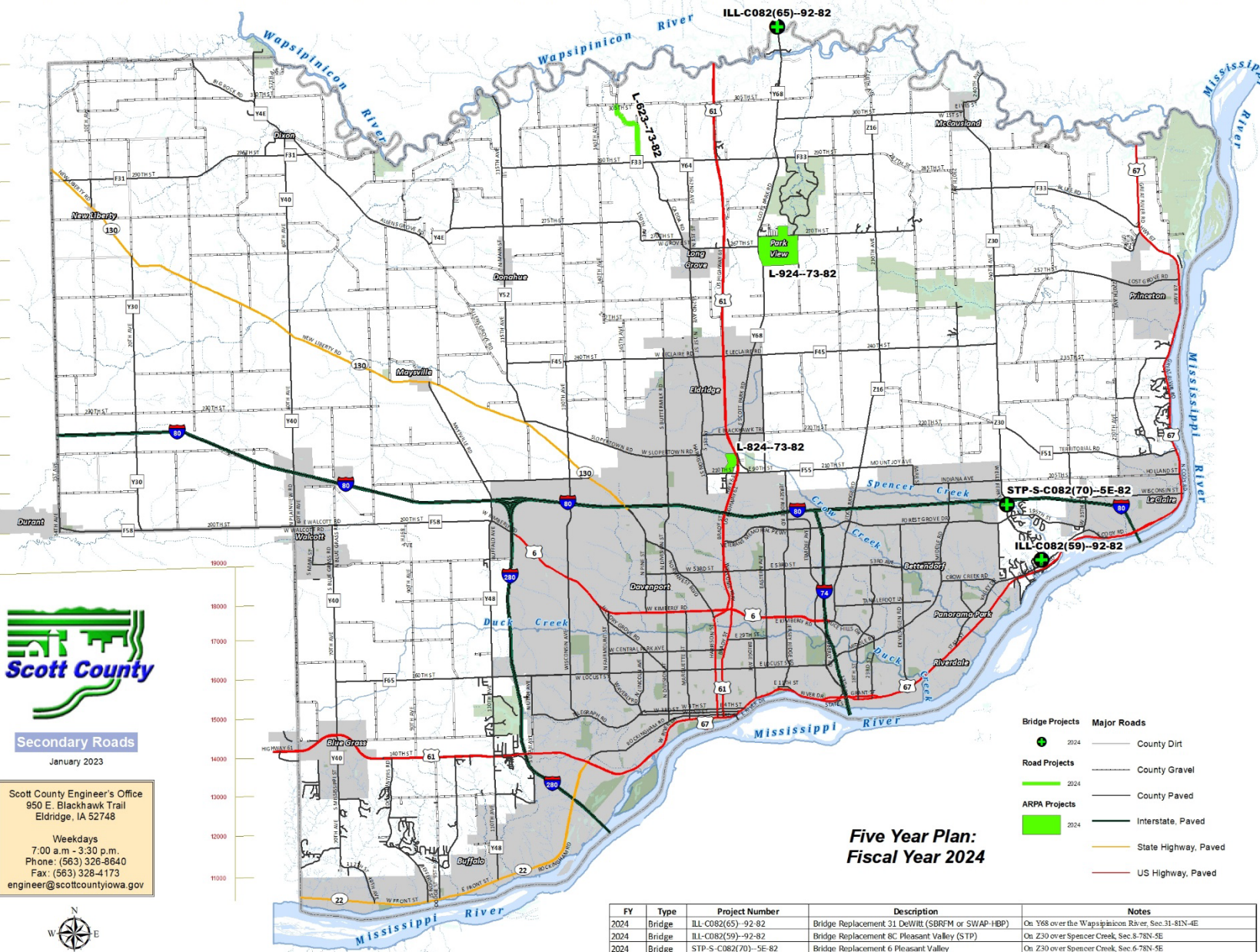


Secondary Roads

January 2023
 Scott County Engineer's Office
 950 E. Blackhawk Trail
 Eldridge, IA 52748
 Weekdays
 7:00 a.m. - 3:30 p.m.
 Phone: (563) 326-8640
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 engineer@scottcountyia.gov

Five Year Plan: 2023 - 2028

FY	Type	Project Number	Description	Notes
2023	Road	CST-061-5(149)-4C-82	Y48 & 112th Ave at Hwy 61 Intersection Improvements	On 148 & 112th Avenue at Hwy 61
2023	Bridge	LFM-723-7X-82	Bridge Replacement 7G Princeton	On 240th Ave over the South Fork of Lost Creek, Sec. 7-70N-SE
2023	Road	FM-C082(7)-55-82	HMA Resurfacing Z30 (Wells Ferry Rd)	On Z30 (Wells Ferry Rd) from Valley Drive north to 205th St
2023	Road	HSP-SWAP-C082(68)-F7-82	Intersection Safety Improvements-140 & Hwy 130	At the intersection of 140 and Hwy 130
2023	Road	ST16-SWAP-C082(69)-FG-82	HMA Resurfacing 150 (240th St-119)	On 150 from 140th Ave west to 1st Ave (14th St)
2023	Road	L-800-73-82	HMA Resurfacing 130th St (Chapel Hill Rd)	On 130th St from 14th to 17th Ave
2023	Road	L-722-73-82	HMA Resurfacing 140th Street	On 140th St from 14th west -0.3 miles
2023	Road	L-823-73-82	HMA Resurfacing 110th Ave (Peter Pan Rd)	On 110th Ave from 140th Street Place north -0.47 miles
2024	Bridge	ILL-C082(65)-92-82	Bridge Replacement 31 DeWitt (SRP/PM or SWAP-HPB)	On 708 over the Wapsipicon River, Sec 31-81N-4E
2024	Bridge	ILL-C082(59)-92-82	Bridge Replacement 8C Pleasant Valley (STP)	On 230 over Spencer Creek, Sec 8-70N-SE
2024	Bridge	STP-S-C082(70)-5E-82	Bridge Replacement 6 Pleasant Valley	On 230 over Spencer Creek, Sec 6-70N-SE
2024	ARPA	L-824-73-82	PCC Reconstruction Mt. Jay	Mt. Jay ARPA
2024	ARPA	L-924-73-82	PCC Reconstruction Park View	Park View ARPA
2024	Road	L-623-73-82	HMA Resurfacing Pumpkin Patch Rd	On 130th Ave from 200th St north & westerly -1.8 miles to 301st St
2025	Road	FM-C082(415)-55-82	HMA Resurfacing Territorial Rd (FSI-FM)	On Territorial Rd from 230 to Hwy 67
2025	Bridge	BRS-C082(719)-60-82	Bridge Replacement 3C Liberty	On 142 over a Tributary to Rock Creek, Sec 3-80N-1E
2025	Road	L-425-73-82	HMA Resurfacing Criswell	On Caswell St from Valley Dr to Forest Grove Rd
2026	Bridge	BROS-C082(224)-8J-82	Bridge Replacement 22F Liberty	On 35th Ave over Walnut Creek, Sec 22-80N-1E
2026	Culvert	L-524-73-82	Culvert Replacement 4A Sheridan	On 205th St over a Tributary to Mud Creek, Sec 4-70N-SE
2026	Road	STP-S-C082(325)-5E-82	HMA Resurfacing 145 (180th Ave to 240th Ave)	On 145 from 180th Ave to 240th Ave
2026	Road	L-324-73-82	HMA Resurfacing 278th Ave	On 278th St from 132nd east -0.2 miles
2027	Culvert	BRS-C082(225)-60-82	Culvert Replacement 13K Buller	On 131 040th Ave over Tributary to Wapsipicon River, Sec 13-80N-4E
2027	Road	FM-C082(227)-55-82	HMA Resurfacing Y52	On 152 from Hwy 130 to 1st Ave
2027	Road	L-328-73-82	HMA Resurfacing 278th Ave (Pineo Grove)	On 278th Ave from Hwy 67 west 0.5 miles
2028	Bridge	L-128-73-82	Bridge Replacement 10E Liberty	On 17th Ave over Tributary to Mud Creek, Sec 10-80N-1E
2028	Road	FM-C082(228)-55-82	HMA Resurfacing Z30 (205th St to 260th St)	On 240th Ave from 205th St to 260th St
2028	Road	L-127-73-82	HMA Resurfacing 218th St	On 218th St from Mayo Dr to Hwy 130



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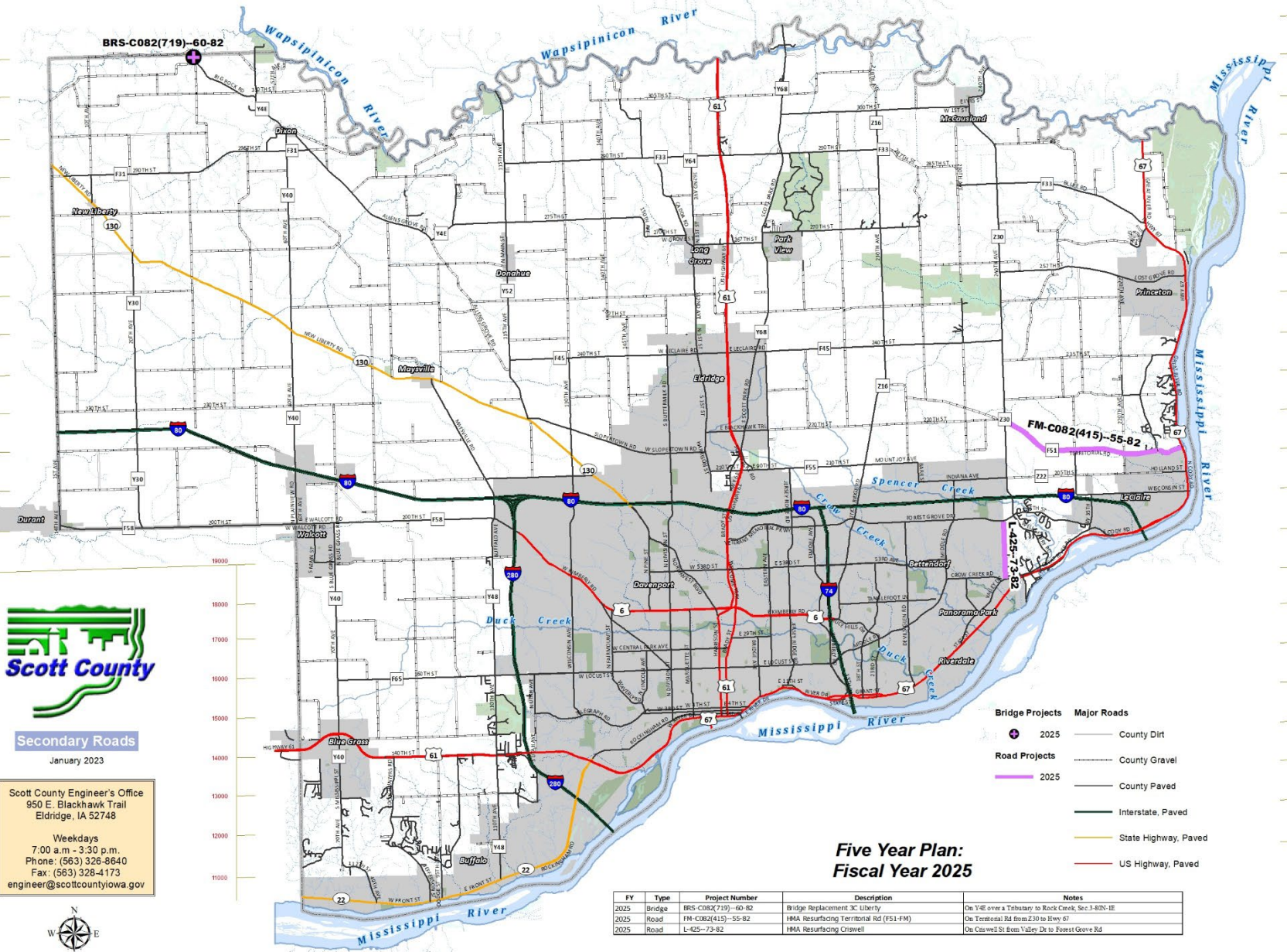


0 1.25 2.5 5 Miles

**Five Year Plan:
Fiscal Year 2024**

- Bridge Projects**
- 2024 (Green circle with crosshair)
- Road Projects**
- 2024 (Green line)
- ARPA Projects**
- 2024 (Red line)
- Major Roads**
- County Dirt (Grey line)
 - County Gravel (Dashed grey line)
 - County Paved (Black line)
 - Interstate, Paved (Blue line)
 - State Highway, Paved (Yellow line)
 - US Highway, Paved (Red line)

FY	Type	Project Number	Description	Notes
2024	Bridge	ILL-C082(65)-92-82	Bridge Replacement 31 DeWitt (SBRFM or SWAP-HBP)	On Y68 over the Wapsipicon River, Sec. 31-81N-4E
2024	Bridge	ILL-C082(59)-92-82	Bridge Replacement 8C Pleasant Valley (STP)	On Z30 over Spencer Creek, Sec. 8-78N-5E
2024	Bridge	STP-S-C082(70)-5E-82	Bridge Replacement 6 Pleasant Valley	On Z30 over Spencer Creek, Sec. 6-78N-5E
2024	Road	L-623-73-82	HMA Resurfacing Pumpkin Patch Rd	On 150th Ave from 290th St north & westerly ~1.8 miles to 305th St
2024	ARPA	L-824-73-82	PCC Reconstruction Mt. Joy	Mt. Joy-ARPA
2024	ARPA	L-924-73-82	PCC Reconstruction Park View	Park View-ARPA



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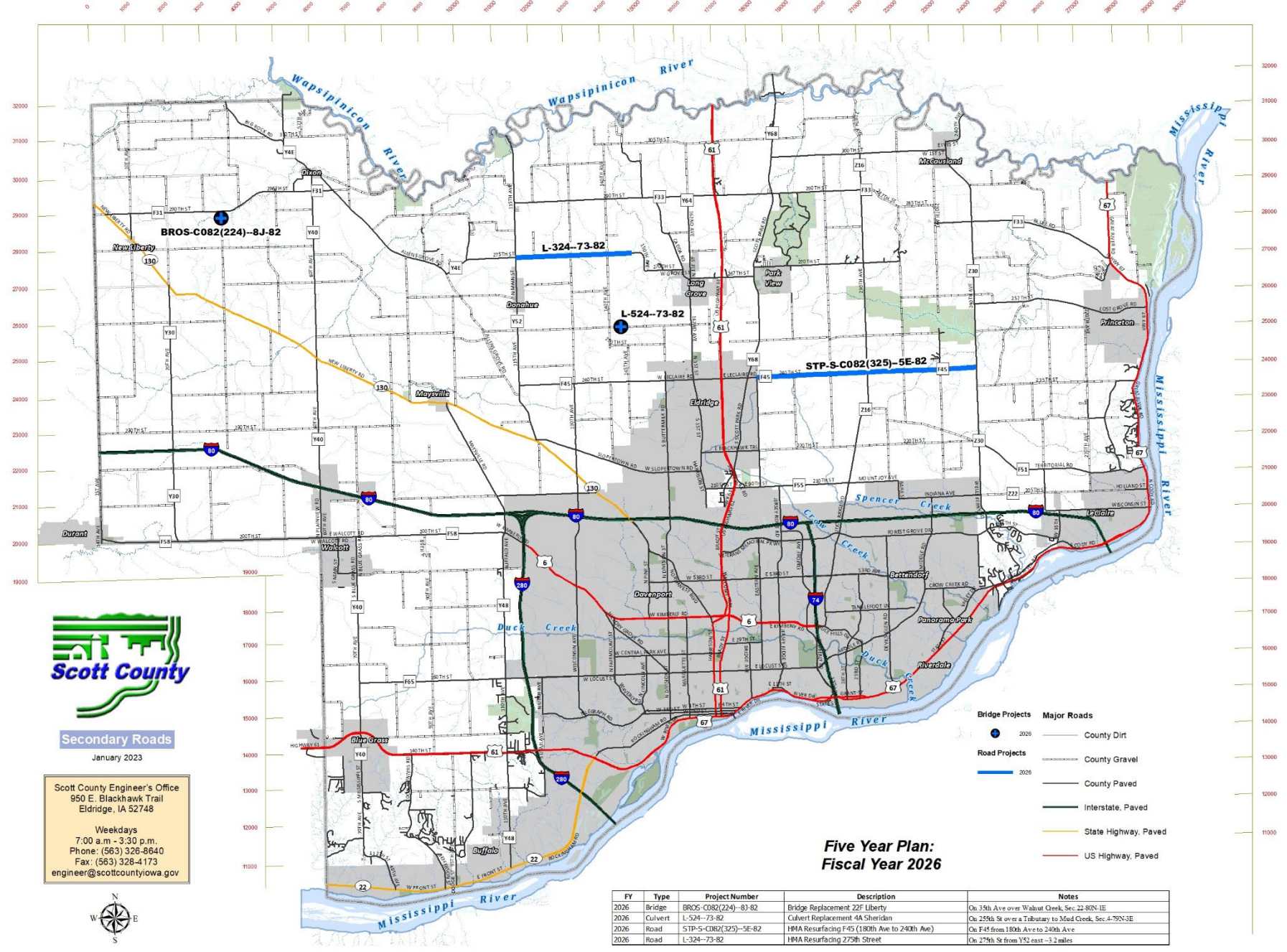


0 1.25 2.5 5 Miles

- Bridge Projects**
- 2025
- Road Projects**
- 2025
- Major Roads**
- County Dirt
 - County Gravel
 - County Paved
 - Interstate, Paved
 - State Highway, Paved
 - US Highway, Paved

**Five Year Plan:
Fiscal Year 2025**

FY	Type	Project Number	Description	Notes
2025	Bridge	BRS-C082(719)-60-82	Bridge Replacement XC Liberty	On Y4E over a Tributary to Rock Creek, Sec 3-85N-1E
2025	Road	FM-C082(415)-55-82	HMA Resurfacing Territorial Rd (F51-FM)	On Territorial Rd from Z30 to Hwy 67
2025	Road	L-425-73-82	HMA Resurfacing Criswell	On Caswell St from Valley Dr to Forest Grove Rd



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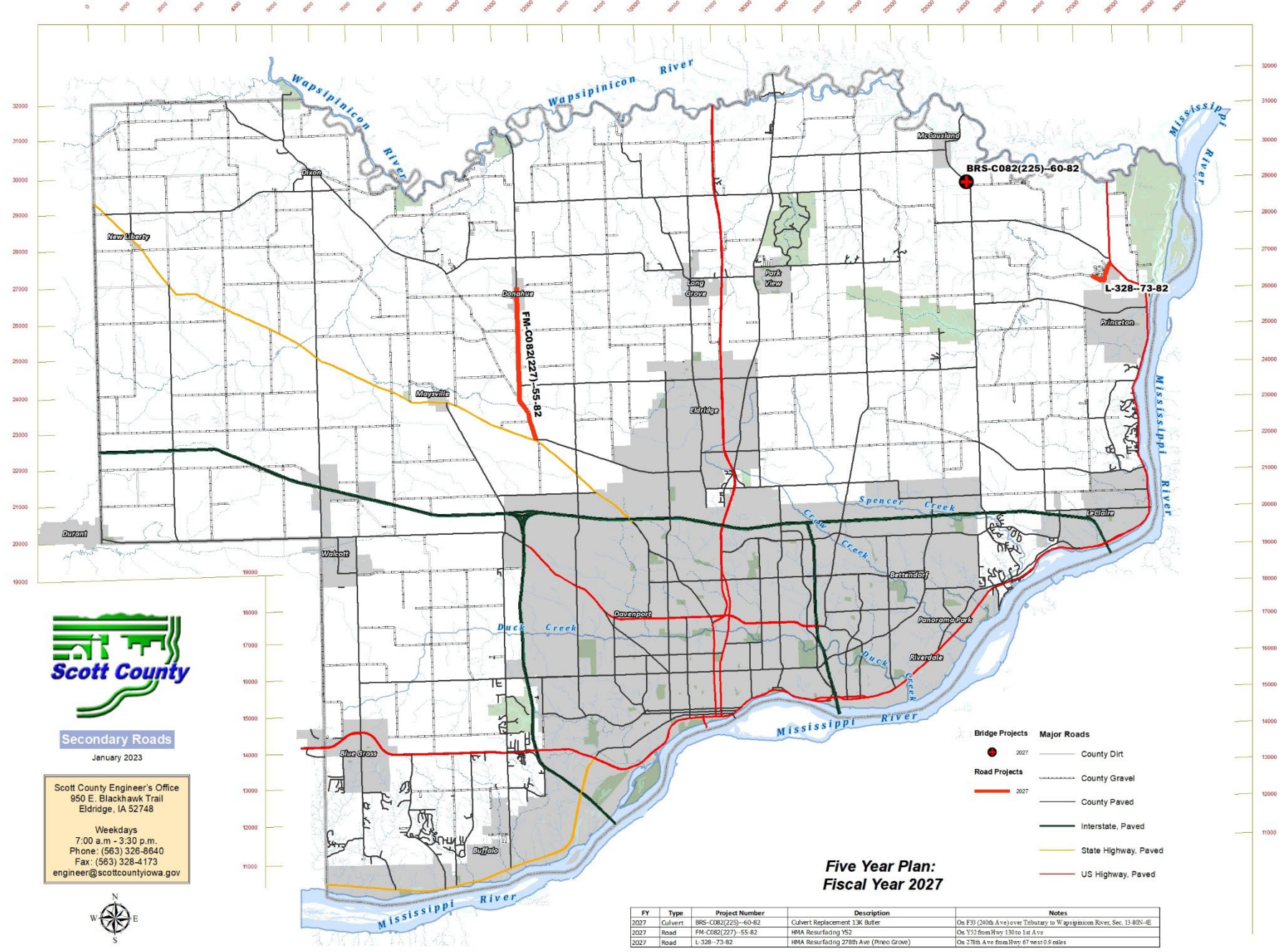


0 1.25 2.5 5 Miles

- Bridge Projects**
- 2026
- Road Projects**
- 2026
- Major Roads**
- County Dirt
 - County Gravel
 - County Paved
 - Interstate, Paved
 - State Highway, Paved
 - US Highway, Paved

**Five Year Plan:
Fiscal Year 2026**

FY	Type	Project Number	Description	Notes
2026	Bridge	BROS-C082(224)-8J-82	Bridge Replacement 22F Liberty	On 39th Ave over Walnut Creek, Sec 22-80N-1E
2026	Culvert	L-524-73-82	Culvert Replacement 4A Sheridan	On 25th St over a Tributary to Med Creek, Sec 4-79N-1E
2026	Road	STP-S-C082(325)-5E-82	HMA Resurfacing F45 (180th Ave to 240th Ave)	On F45 from 180th Ave to 240th Ave
2026	Road	L-324-73-82	HMA Resurfacing 275th Street	On 27th St from Y52 east -3.2 miles



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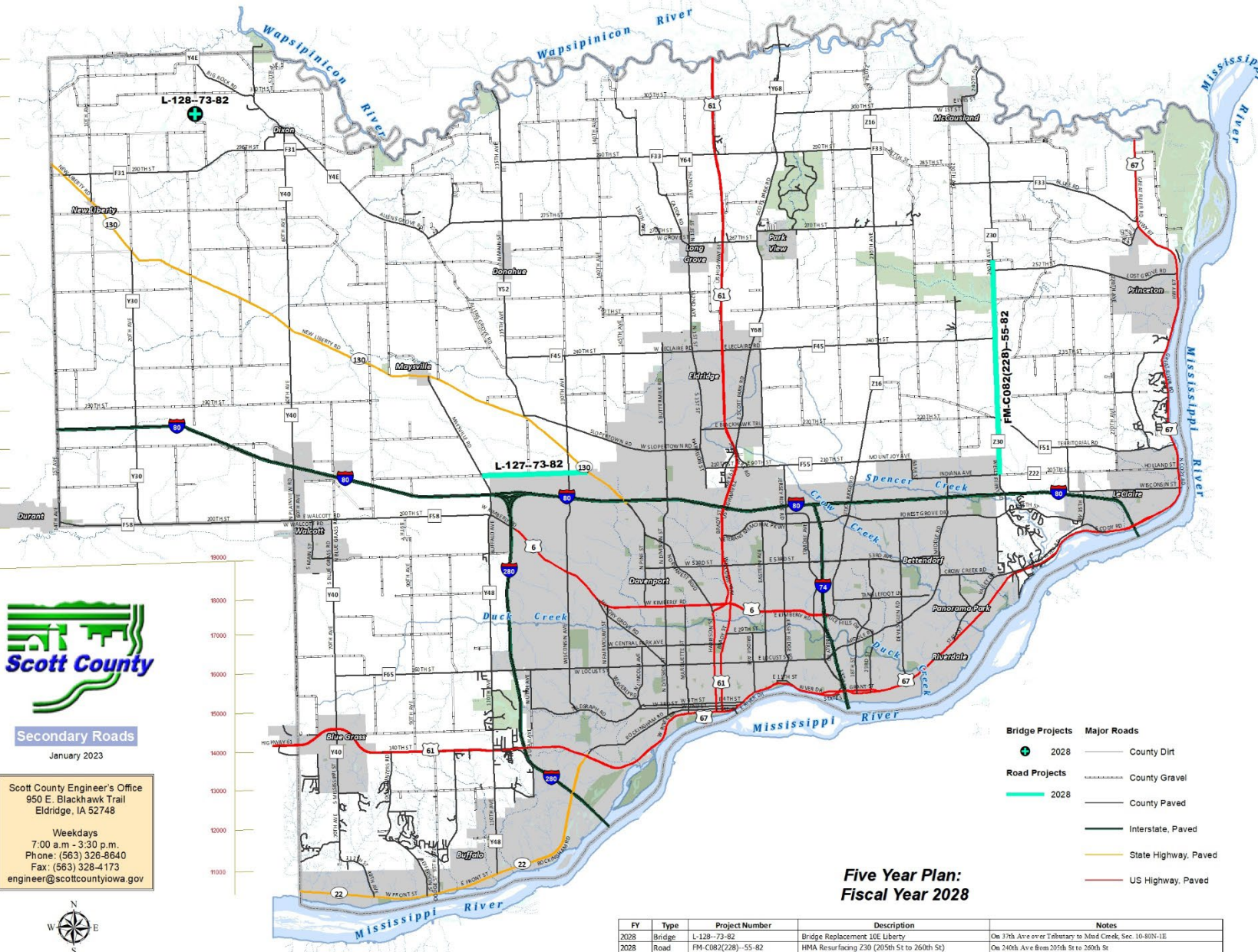


0 1.25 2.5 5 Miles

- Bridge Projects 2027
- Road Projects 2027
- Major Roads
- County Dirt
- County Gravel
- County Paved
- Interstate, Paved
- State Highway, Paved
- US Highway, Paved

**Five Year Plan:
Fiscal Year 2027**

FY	Type	Project Number	Description	Notes
2027	Culvert	BRS-C082(225)-60-82	Culvert Replacement 13K Buffer	On F33 (240th Ave) over Tributary to Wapsipicon River, Sec. 13-80N-E
2027	Road	FM-C082(227)-55-82	HMA Resurfacing 151	On 1513 from Hwy 130 to 1st Ave
2027	Road	L-328-73-82	HMA Resurfacing 278th Ave (Pineo Grove)	On 278th Ave from Hwy 67 west 0.9 miles



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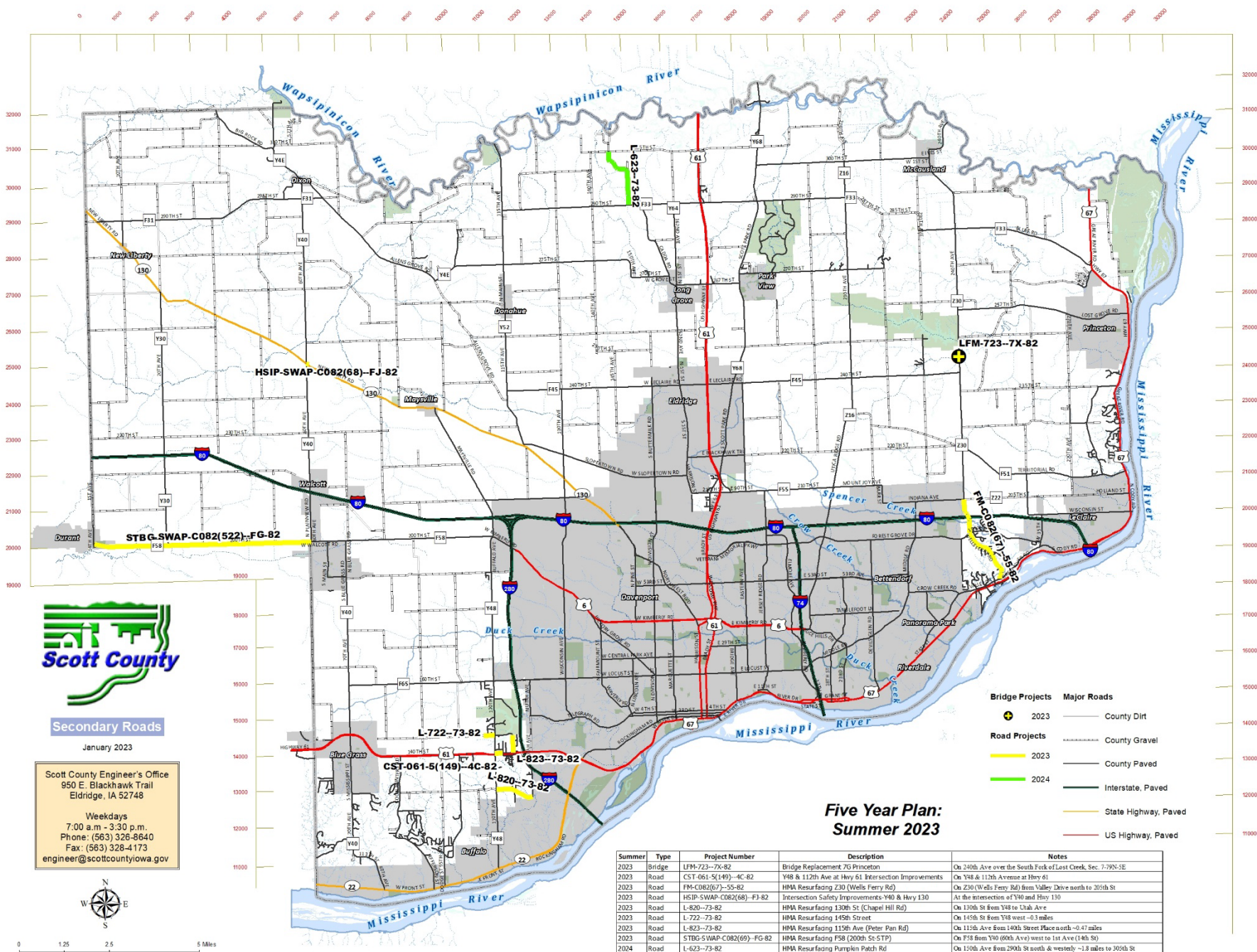


0 1.25 2.5 5 Miles

- Bridge Projects**
- 2028
- Road Projects**
- 2028
- County Dirt
- County Gravel
- County Paved
- Interstate, Paved
- State Highway, Paved
- US Highway, Paved

**Five Year Plan:
 Fiscal Year 2028**

FY	Type	Project Number	Description	Notes
2028	Bridge	L-128-73-82	Bridge Replacement 10E Liberty	On 37th Ave over Tributary to Mud Creek Sec. 10-80N-1E
2028	Road	FM-C082(228)-55-82	HMA Resurfacing Z30 (205th St to 260th St)	On 240th Ave from 205th St to 260th St
2028	Road	L-127-73-82	HMA Resurfacing 210th St	On 210th St from Maysville Rd to Hwy 130



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0 1.25 2.5 5 Miles

**Five Year Plan:
 Summer 2023**

Summer	Type	Project Number	Description	Notes
2023	Bridge	LFM-723-7X-82	Bridge Replacement 7G Princeton	On 240th Ave over the South Fork of Lost Creek, Sec. 7-79N-3E
2023	Road	CST-061-5(149)-4C-82	Y48 & 112th Ave at Hwy 61 Intersection Improvements	On Y48 & 112th Avenue at Hwy 61
2023	Road	FM-C082(67)-5S-82	HMA Resurfacing Z30 (Wells Ferry Rd)	On Z30 (Wells Ferry Rd) from Valley Drive north to 205th St
2023	Road	HSIP-SWAP-C082(68)-FJ-82	Intersection Safety Improvements-Y40 & Hwy 130	At the intersection of Y40 and Hwy 130
2023	Road	L-820-73-82	HMA Resurfacing 130th St (Chapel Hill Rd)	On 130th St from Y48 to Utah Ave
2023	Road	L-722-73-82	HMA Resurfacing 145th Street	On 145th St from Y48 west -0.3 miles
2023	Road	L-823-73-82	HMA Resurfacing 115th Ave (Peter Pan Rd)	On 115th Ave from 140th Street Place north -0.47 miles
2023	Road	STBG-SWAP-C082(69)-FG-82	HMA Resurfacing F58 (200th St STP)	On F58 from Y40 (60th Ave) west to 1st Ave (14th St)
2024	Road	L-623-73-82	HMA Resurfacing Pumpkin Patch Rd	On 150th Ave from 290th St north & westerly -1.8 miles to 305th St

Wrap Up

- ARPA
- Budget Contingency Plan



ARPA – Coronavirus State & Local Fiscal Recovery Fund	FY 2022 Actual	FY 2023 Amendment	FY 2024 Budget	FY 2025 Projected
Operating (Non-Departmental):				
Tourism (2.11 Aid To Tourism); \$500,000	\$-	\$-	\$-	\$500,000
Salvation Army (3.11 Housing Support to Unhoused persons); \$3,000,000	3,455	752,214	902,657	1,341,674
HHSI, Inc. (3.10 Housing Support; Affordable Housing); \$3,140,880	1,100,141	1,176,114	183,853	680,772
Transfers out (Capital):				
Reallocated Capital (6.1 Provision of Government Services)	-	5,875,000	375,000	-
COOP / COG (6.1 Provision of Government Services)	-	3,750,000	-	-
Jail Modifications (1.7 Capital Investment)	-	-	-	1,000,000
Admin. HVAC (1.7 Capital Investment)	-	2,850,000	150,000	-
Davenport West Locust Sewer Connectivity (5.2 Centralized wastewater and collection and conveyance)	-	-	1,600,000	-
Conservation Trails (1.7 Capital Investment)	-	400,000	800,000	800,000
Conservation Sewer (5.2 Centralized wastewater and collection and conveyance)	-	400,000	800,000	800,000
Mt. Joy (5.6 Stormwater)	-	-	5,000,000	-
Park View (5.6 Stormwater)	-	-	5,000,000	-
Total Transfers Out	-	13,275,000	13,725,000	1,800,000
\$36.2 M Budgeted / \$20.7 Obligated / Allotment of \$33.6 M / \$1.9 over budget	\$1,103,596	\$15,203,228	\$14,811,510	\$5,122,446

Aid to Impacted Industries – Tourism - ARPA

- If the industry is in the travel, tourism, or hospitality sectors, the industry is impacted.
 - Aid may only be provided to support businesses or attractions operating prior to the pandemic and affected by required closures and other efforts to contain the pandemic.
 - Aid should be generally broadly available to all businesses within the impacted industry to avoid potential conflicts of interests.
 - Treasury encourages aid be first used for operational expenses, such as payroll, before being used on other types of costs.
 - Enumerated projects: mitigate financial hardship, support of operations and maintenance of existing equipment and facilities; technical assistance, counseling or other services to support business planning; COVID-19 mitigation and infection prevention measures (see section Public Health)



Capital Expenditures - ARPA

- Capital Expenditures that respond to public health and negative economic impacts of the pandemic. Any use of funds in this category for a capital expenditure must comply with the capital expenditure requirements, in addition to other standards for uses of funds.
- Capital expenditures in this category must be related and reasonably proportional to the pandemic impact identified and reasonably designed to benefit the impacted population or class.
- If a project has a total capital expenditures of less than \$1 million – No written justification required.
- If a projects is greater than \$1 million but less than \$10 million
 - Enumerated – Written Justification required but not submitted
 - Beyond Enumeration – Written Justification Required and submitted to US Treasury.
- Treasury presumes that the following capital projects are generally ineligible
 - Construction of new correctional facilities as a response to an increase in rate of crime
 - Construction of new congregate facilities to decrease the spread of COVID-19 in the facility.



Jail Renovation – Capital Request

- \$2,000,000
- Intake (mezzanine level): Fencing; doors; walls; intercom; soundproofing
- Special Management (lower level): Stairs; Division of day room; expandable divider
- Special Management (upper level): Thresholds; camera; phones; intercom
- Booking: Add 3 holding cells; renovate 1 holding cell



Property Taxes - What is Happening?

- State Legislature is in the process of ordering Multi-residential property to be classified the same as residential property in the calculation of the 2022 Assessment Year rollback formula. This is not newly assessed growth but reclassification from a previous category to the residential classification.
- Formula is to limit residential growth to 3% residential and agricultural growth, was previously silent about reclassifications.
- Residential rollback moves from 56.4919% down to 54.6501%. This is a 3.36% reduction in planned taxable assessment growth. New allowable growth is 0.96% over 2021 assessment year.
- Reduced allowable growth below 3% between residential and multi-residential classifications.
- Estimated to be \$1.3 M reduction to all General Fund and Debt Service Fund.

Adjusted Calendar Dates

	Current	Option 1	Option 2	Option 3
Set Max Levy Hearing	January 19, 2023	February 16, 2023	March 2, 2023	March 30, 2023
Notice for Max Levy	February 1, 2023	March 1, 2023	March 15, 2023	April 12, 2023
Max Tax Levy Hearing	February 16, 2023	March 16, 2023	March 30, 2023	April 27, 2023
Notice for Budget	March 1, 2023	March 29, 2023	April 12, 2023	May 10, 2023
Budget Hearing and Adoption	March 16, 2023	April 13, 2023	April 27, 2023	May 25, 2023
Finalize Budget to DOM	March 31, 2023	April 30, 2023	April 30, 2023	May 31, 2023



Balancing A Budget Gap

Reduce or Delay
Expenditures

Operations

- Staffing
- Supplies
- Strategic Goals
- Authorized Agencies

Capital

- Delay or cancel project



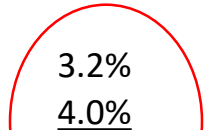
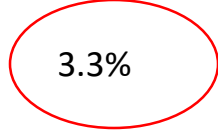
Fund with new revenues or
fund balance.

- Property tax levy by fund
- Assess other revenues in our control
- New revenues assigned to county
- Fund balance

Estimated \$1.3 M gap based on preliminary rollback and property valuation.

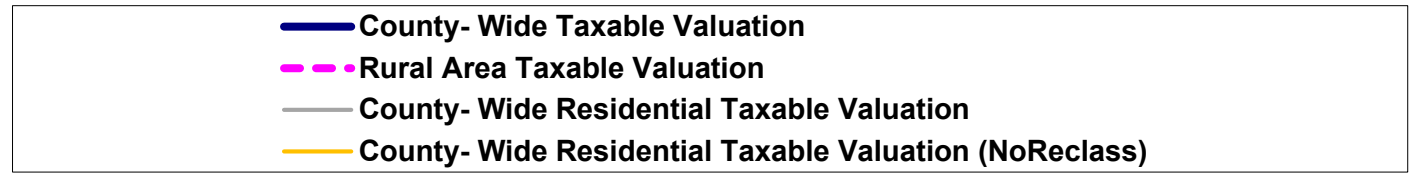
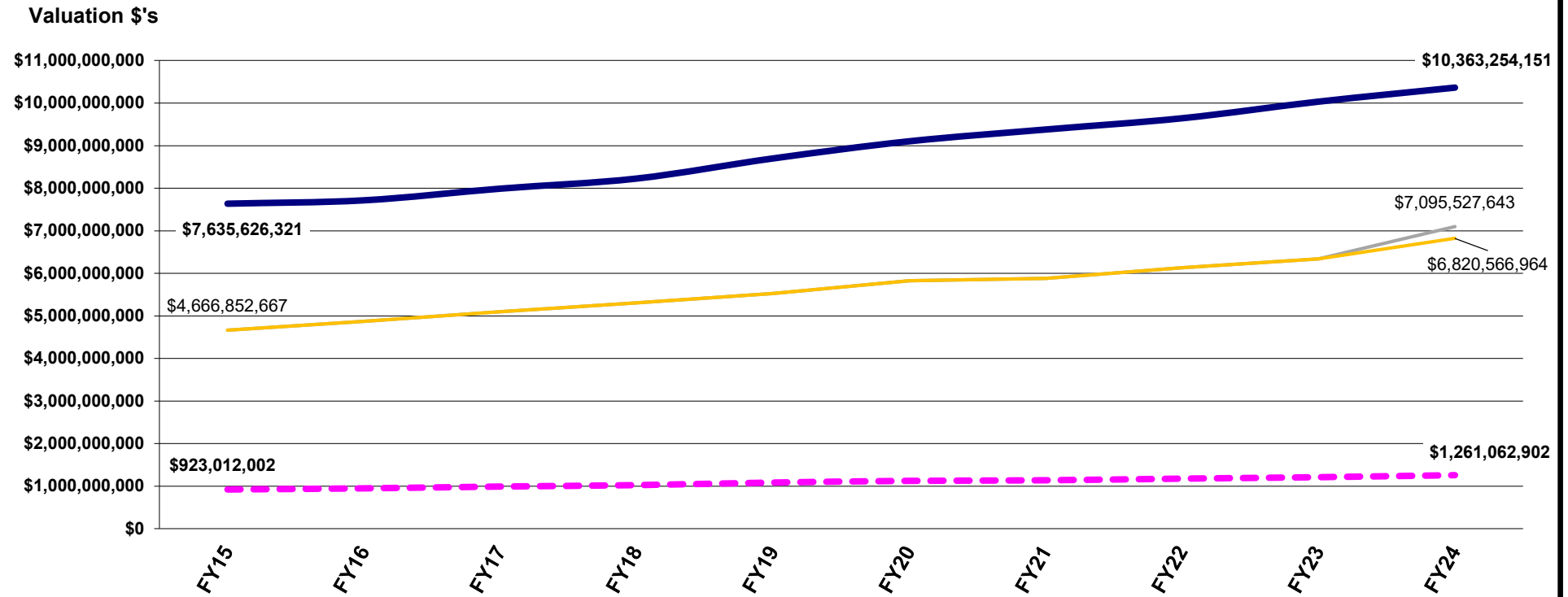
Taxable Valuation Comparison – 56.4919%

	<u>January 1, 2021</u> <u>For FY23</u>	<u>% of</u> <u>Total</u>	<u>January 1, 2022</u> <u>For FY24</u>	<u>% of</u> <u>Total</u>	<u>Amount</u> <u>Change</u>	<u>%</u> <u>Change</u>
<u>COUNTY-WIDE</u>						
Residential Property	6,342,678,065	63.2%	7,095,527,643	68.5%	752,849,578	11.9%
Commercial Property	2,411,349,998	24.0%	2,292,684,407	22.1%	(118,665,591)	-4.9%
Multiresidential	274,960,679	2.7%	-	0.0%	(274,960,679)	-100.0%
Utilities	406,794,566	4.1%	372,285,251	3.6%	(34,509,315)	-8.5%
Industrial Property	287,265,565	2.9%	283,139,967	2.7%	(4,125,598)	-1.4%
Agricultural Land/Structures	<u>310,479,900</u>	3.1%	<u>319,616,883</u>	3.1%	<u>9,136,983</u>	<u>2.9%</u>
All Classes	10,033,528,773	100.0%	10,363,254,151	100.0%	329,725,378	3.3%
<u>UNINCORPORATED AREAS</u>						
Residential Property	805,010,731	66.4%	864,411,863	68.5%	59,401,132	7.4%
Commercial Property	51,249,751	4.2%	46,257,952	3.7%	(4,991,799)	-9.7%
Multiresidential	8,966,592	0.1%	-	0.0%	(8,966,592)	-100.0%
Utilities	77,452,100	6.4%	71,406,764	5.7%	(6,045,336)	-7.8%
Industrial Property	1,716,129	0.1%	1,433,213	0.1%	(282,916)	-16.5%
Agricultural Land/Structures	<u>268,531,706</u>	22.1%	<u>277,553,110</u>	22.0%	<u>9,021,404</u>	<u>3.4%</u>
Total	1,212,927,009	100.0%	1,261,062,902	100.0%	48,135,893	4.0%
Property in Cities	8,820,601,764	87.9%	9,102,191,249	87.8%	281,589,485	3.2%
Property in Rural Areas	<u>1,212,927,009</u>	12.1%	<u>1,261,062,902</u>	12.2%	<u>48,135,893</u>	<u>4.0%</u>
Total	10,033,528,773	100.0%	10,363,254,151	100.0%	329,725,378	3.3%



Ten Year Taxable Value Comparison

- Residential grew at 5.2% per year after the reclassification and 4.61% before the reclassification of multi-residential property.
- County wide averaged 3.57%



FY 2024 Change in Tax Dollars by Class – Urban Rate – 56.4919% limitation

	Change in rate (\$0.0.0)	Revaluation		Rollback				
<u>COUNTY-WIDE</u>	<u>Rate Change</u>	<u>Revaluation Percentage</u>	<u>Valuation Dollars</u>	<u>Rollback Percentage</u>	<u>Dollars</u>	<u>Total Percentage</u>	<u>Dollars</u>	
Residential Property	\$-	7.5%	\$2,830,420	4.4%	\$1,660,513	11.9%	\$4,490,933	
Commercial Property	-	-4.9%	(703,029)	0.0%	-	-4.9%	(703,029)	
Multiresidential	-	-100%	(1,636,016)	0.00%	-	-100.0%	(1,636,016)	
Utilities	-	-8.5%	(205,736)	0.0%	-	-8.5%	(205,736)	
Industrial Property	-	-1.4%	(23,929)	0.0%	-	-1.4%	(23,929)	
Agricultural Land/Structures	-	0.0%	-	2.9%	49,910	2.9%	49,910	
All Classes	<u>\$-</u>		<u>\$261,710</u>		<u>\$1,710,423</u>		<u>\$1,972,133</u>	
Estimated Taxes at \$5.95 / \$5.95; Gross dollars before credits								28

Levy Rate Impact 56.4919% - \$5.95 Urban Rate

Urban Levy Rate:	\$100,000 <u>Home</u>	\$172,100 <u>Home</u>	\$200,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$14.05 4.36%	\$24.18 4.36%	\$28.10 4.36%
Rural Levy Rate:	\$100,000 <u>Home</u>	\$172,100 <u>Home</u>	\$200,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$18.47 3.87%	\$31.79 3.87%	\$36.94 3.87%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$30.19 2.90%	\$45.29 2.90%	\$60.38 2.90%
<i>Combined Farm Home and Land</i>	\$48.66 3.21%	\$77.08 3.24%	\$97.33 3.21%

As of January, 2023 the median value of owner-occupied housing units, 2017 - 2021 was \$172,100 (U.S. Census.gov, as of January 13, 2023)

Levy Rate Impact 54.650% - \$6.08 Urban Rate

Urban Levy Rate:	\$100,000	\$172,100	\$200,000
	<u>Home</u>	<u>Home</u>	<u>Home</u>
Amount of Annual Increase in Property Taxes	\$10.20 3.17%	\$17.55 3.17%	\$20.39 3.14%
Rural Levy Rate:	\$100,000	\$172,100	\$200,000
	<u>Home</u>	<u>Home</u>	<u>Home</u>
Amount of Annual Increase in Property Taxes	\$9.41 1.97%	\$16.19 1.97%	\$18.81 1.97%
	80 Acres of Land	120 Acres of Land	160 Acres of Land
Amount of Annual Increase in Property Taxes	\$46.03 4.43%	\$69.05 4.43%	\$92.06 4.43%
<i>Combined Farm Home and Land</i>	\$55.44 3.65%	\$85.24 3.58%	\$110.88 3.65%

As of January, 2023 the median value of owner-occupied housing units, 2017 - 2021 was \$172,100 (U.S. Census.gov, as of January 13, 2023)

Levy Rate Impact – Commercial / Industrial - 56.4919%

Urban Levy Rate:	<u>\$250,000 Commercial</u>	<u>\$1,000,000 Commercial</u>	<u>\$3,000,000 Commercial</u>	<u>\$5,000,000 Commercial</u>
Amount of Annual Increase in Property Taxes	-\$299.06 -22.3%	-\$299.06 -5.6%	-\$299.06 -1.9%	-\$299.06 -1.1%
Rural Levy Rate:	<u>\$250,000 Commercial</u>	<u>\$1,000,000 Commercial</u>	<u>\$3,000,000 Commercial</u>	<u>\$5,000,000 Commercial</u>
Amount of Annual Increase in Property Taxes	-\$450.61 -22.7%	-\$478.79 -6.0%	-\$553.94 -2.3%	-\$629.09 -1.6%

Beginning in FY 2024, the taxable value for commercial and industrial property is changed to the first \$150,000 at the current residential Rate (56.4919%) and then the remainder of the property is at 90% of fair market value.



Levy Rate Impact – Commercial / Industrial - 54.6501% - \$6.08 Urban Rate

Urban Levy Rate:	<u>\$250,000 Commercial</u>	<u>\$1,000,000 Commercial</u>	<u>\$3,000,000 Commercial</u>	<u>\$5,000,000 Commercial</u>
Amount of Annual Increase in Property Taxes	-\$293.14 -21.9%	-\$205.39 -3.8%	\$28.61 0.2%	-\$262.61 -1.1%
Rural Levy Rate:	<u>\$250,000 Commercial</u>	<u>\$1,000,000 Commercial</u>	<u>\$3,000,000 Commercial</u>	<u>\$5,000,000 Commercial</u>
Amount of Annual Increase in Property Taxes	-\$452.50 -22.8%	-\$392.94 -5.0%	-\$234.09 -1.0%	-\$75.24 -0.2%

Beginning in FY 2024, the taxable value for commercial and industrial property is changed to the first \$150,000 at the current residential Rate (54.6501%) and then the remainder of the property is at 90% of fair market value.



Levy Rate Impact – Multiresidential (Reclassified to Residential) – 56.4919%

Urban Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>
Amount of Annual Increase in Property Taxes	-\$107.96 -11.4%	-\$431.86 -11.4%	-\$1,295.57 -11.4%	-\$2,1589.28 -11.4%
Rural Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>
Amount of Annual Increase in Property Taxes	-\$165.94 -11.8%	-\$663.76 -11.8%	-\$1,991.28 -11.8%	-\$4,127.18 -11.8%



Levy Rate Impact – Multiresidential (Reclassified to Residential) – 54.6501% - \$6.08 Urban Rate

Urban Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>
Amount of Annual Increase in Property Taxes	-\$117.60 -12.4%	-\$470.40 -12.4%	-\$1,411.20 -12.4%	-\$2,351.99 -12.4%
Rural Levy Rate:	\$250,000	\$1,000,000	\$3,000,000	\$5,000,000
	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>	<u>Multiresidential</u>
Amount of Annual Increase in Property Taxes	-\$206.36 -14.7%	-\$825.44 -14.7%	-\$2,476.31 -14.7%	-\$3,318.79 -14.7%



Property Tax Impact Trends

- Fiscal Year 2016 – 2023 represents the bulk of property tax assessment changes for all classifications.
- Scott County’s net property tax impacts from residential property 2016-2023 per \$100,000 is (\$0.79) or (\$0.10) per year.
 - Range from \$17.36 for FY 2020, a \$0.17 rate increase to (\$18.75) decrease for FY 2023, a \$0.06 rate decrease.
- Does not account for assessment growth.

Urban Levy	2016-2023 (Net all Years)	2024 56%	2024 54% + 6.08 levy
Residential Per \$100,000	(\$0.79)	\$14.05	\$10.20
Multi-residential \$1,000,000	(\$1,813.99)	(\$224.79)	(\$470.40)
Commercial / Industrial \$1,000,000	(\$470.44)	(\$299.06)	(\$205.39)
Commercial/ Industrial \$5,000,000	(\$2,352.20)	(\$299.06)	\$262.61

Next Steps

- Understand if legislation changes are approved.
- Understand if other legislation could change FY 2024 budget.
- Implement budget changes based on Board recommendation.
- Update Budget documents for recommended changes.

