

OFFICE OF THE COUNTY ADMINISTRATOR600 West Fourth Street
Davenport, Iowa 52801-1003Office: (563) 326-8702
Fax: (563) 328-3285
www.scottcountyia.gov

April 17, 2023

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, CPA, MPA Director of Budget and Administrative Services

SUBJ: Approving FY23 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In the interim, it is recommended that the Board pass a general resolution prior to year end with a follow-up memo from staff provided to the Board at a later date. A prior resolution was adopted September 29, 2022.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on April 27, 2023

<u>From Fund</u>	<u>To Fund</u>	<u>Amount*</u>	<u>Reason</u>
General	Vehicle	\$TBD	Property Tax Funding
General	Secondary Roads	\$1,040,000	Property Tax Funding
General	Capital	\$3,646,600	Property Tax Funding
General	Capital	\$1,000,000	Conservation CIP projects
General	Capital	*\$TBD	Conservation CIP projects - Restricted
General	Capital	\$6,508,591	One time use of fund balance
General	Capital	\$300,000	One time use of fund balance - Conservation
General	Capital	*\$TBD	Use of REAP Funds in Capital
General	Cons CIP	*\$TBD	Conservation Fee Transfer – Future Capital
General	Cons Equipment	*\$TBD	Unused Conservation Equip appropriations
General	General Supplemental	\$2,232,470	Property tax funding
General	Golf Course Enterprise	*\$TBD	Conservation Fee Transfer
General	Insurance Fund	*\$TBD	Prior Year General Fund Assigned Balance
Health Insurance	General Fund	\$1,300,000	Budgetary Savings
ARPA	Capital Projects	\$12,725,000	ARPA Lost Revenue and ARPA projects
ARPA	Vehicle	\$550,000	Lost Revenue
Rural Services	Secondary Roads	\$2,930,000	Property tax funding
Cons CIP	Capital	*\$TBD	Use of Conservation CIP funds
Cons Equip	Capital	*\$200,000	Use of Conservation CIP funds
Cons Equip	Conservation CIP	*\$441,750	Transfer of funds to Conservation CIP
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$25,000	To fund Recorder Record Mgmt authorized expenditures

*TBD = To Be Determined or changed on actual results

This memo will be updated to the Board in September, 2023 for their information on amounts designated by TBD, to be determined once final year end accrual accounting data is known. It is recommended the Board approve these fund transfers at their next meeting.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

APRIL 27, 2023

APPROVAL OF FY23 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY23 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.