

OFFICE OF THE COUNTY ADMINISTRATOR600 West Fourth Street
Davenport, Iowa 52801-1003Office: (563) 326-8702
Fax: (563) 328-3285
www.scottcountyia.gov

September 18, 2023

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, CPA, MPA Director of Budget and Administrative Services

SUBJ: Approving FY23 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). A prior resolution was adopted April, 2023.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on September 28, 2023

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General	Secondary Roads	\$1,040,000	Property Tax Funding
General	Capital	\$3,646,600	Property Tax Funding
General	Capital	\$1,000,000	Conservation CIP projects
General	Capital	\$6,508,591	One time use of fund balance
General	Capital	\$300,000	One time use of fund balance - Conservation
General	Capital	\$122,160	Use of REAP Funds in Capital
General	General Supplemental	\$2,232,470	Property tax funding
Health Insurance	General Fund	\$1,300,000	Budgetary Savings
ARPA	Capital Projects	\$6,223,201	ARPA Lost Revenue and ARPA projects
ARPA	Vehicle	\$577,683	Lost Revenue
Rural Services	Secondary Roads	\$2,930,000	Property tax funding
Cons CIP	Capital	\$284,732	Use of Conservation CIP funds
Cons Equip	Capital	\$269,241	Use of Conservation CIP funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$25,000	To fund Recorder Record Mgmt authorized expenditures

*TBD = To Be Determined or changed on actual results

It is recommended the Board approve these fund transfers at their next meeting.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

SEPTEMBER 28, 2023

APPROVAL OF FY23 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY23 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.