

Audit Results

County of Scott, Iowa

As of and for the year ended June 30, 2023

Agenda

	SECTION
BAKER TILLY US, LLP	
YOUR EXPERIENCED CLIENT SERVICE TEAM	
AUDIT RESULTS	
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Your experienced client service team

Baker Tilly's team of professionals brings significant state and local government expertise to County of Scott, Iowa. Their enthusiasm and commitment result in proactive, innovative service focused on your business issues. The team members can be reached as indicated below:



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Section 1

Status of our audit

Status of our financial audit

- We have completed our audit of the County's financial statements for the year ended June 30, 2023. Our audit was performed in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.
- We will issue an unmodified opinion on the financial statements pages 1 through 3 of the ACFR.
- Refer to Management's Discussion and Analysis (MD&A) pages 4 through 17 of the ACFR.
- The County plans to submit its Annual Comprehensive Financial Report (ACFR) for the Certificate of Achievement for Excellence in Financial Reporting to the Government Finance Officers Association (GFOA).

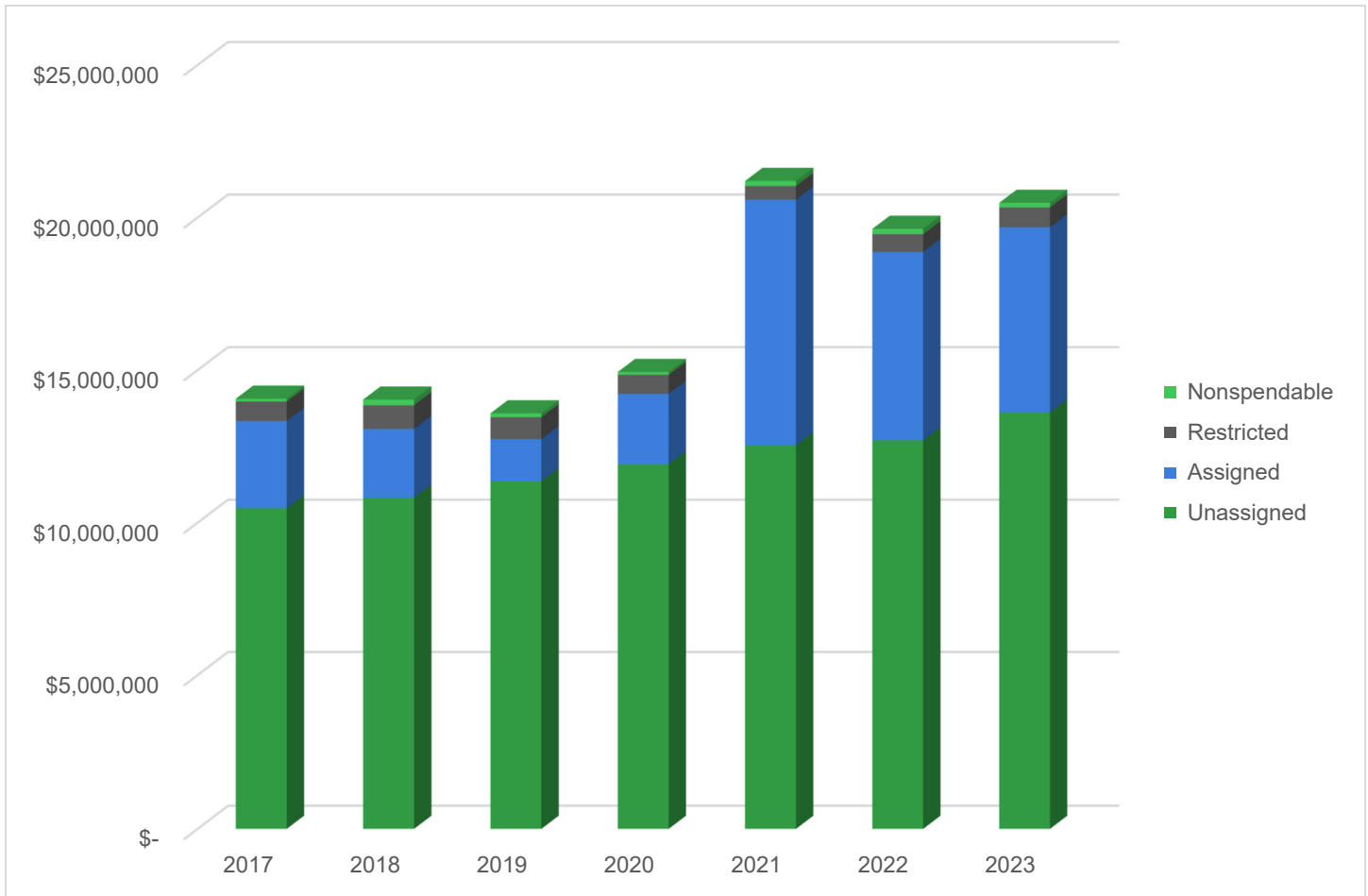
Section 2

Financial results

Financial Results – General Fund (ACFR page 25)

	General
Revenues:	
Property taxes	\$ 52,356,517
Local option sales tax	6,193,133
Other taxes	1,874,260
Interest and penalties on taxes	624,139
Intergovernmental	7,391,150
Charges for services	6,805,597
Investment earnings (losses)	1,637,462
Licenses and permits	835,033
Rentals and fees	157,309
Other	2,019,252
Total revenues	79,893,852
Expenditures:	
Current:	
Public safety and legal services	30,227,112
Physical health and social services	6,421,618
County environment and education	4,895,301
Government services to residents	2,892,831
Administration	14,785,786
Capital outlay	418,271
Debt service	
Principal	142,076
Interest and fees	1,907
Total Expenditures	59,784,902
Excess (deficiency) of revenues over expenditures	20,108,950
Other financing sources (uses):	
Transfers in	1,320,000
Transfers out	(20,862,351)
Debt lease issued	287,401
Total other financing sources (uses)	(19,254,950)
Net change in fund balances	854,000
Fund balances, beginning of year	19,629,618
Fund balances, end of year	\$ 20,483,618

General Fund Balance History (ACFR page 120)



Fund Balance Components	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Unassigned	\$10,474,822	\$10,821,990	\$11,354,228	\$11,916,336	\$12,525,469	\$12,702,548	\$13,612,724
Assigned	2,858,257	2,253,528	1,385,665	2,304,071	8,060,784	6,172,356	6,068,988
Restricted	637,475	771,661	716,902	625,764	445,493	575,807	649,548
Nonspendable	<u>93,657</u>	<u>187,308</u>	<u>127,290</u>	<u>92,204</u>	<u>167,299</u>	<u>178,907</u>	<u>152,358</u>
	<u>\$14,064,211</u>	<u>\$14,034,487</u>	<u>\$13,584,085</u>	<u>\$14,938,375</u>	<u>\$21,199,045</u>	<u>\$19,629,618</u>	<u>\$20,483,618</u>

Financial Results – Other Governmental Funds (ACFR page 25 - 26)

	Secondary Roads	ARPA	Scott Emergency Communication Center	Capital Projects	Debt Service	Nonmajor Governmental Funds	Total
Revenues	\$ 5,505,609	\$ 9,384,921	\$ 146,290	\$ 1,348,377	\$ 4,434,654	\$ 5,392,363	\$ 26,212,214
Expenditures	(8,982,685)	(1,868,241)	(8,654,991)	(19,416,160)	(2,901,481)	(2,521,569)	(44,345,127)
Other financing sources (uses)	4,030,000	(6,800,883)	8,245,000	18,576,392	(1,945,328)	(1,029,672)	21,075,509
Net change in fund balances	552,924	715,797	(263,701)	508,609	(412,155)	1,841,122	2,942,596
Fund balances, beginning of year	8,383,300	(115,561)	2,406,397	12,914,113	6,494,378	183,506	30,266,133
Fund balances, end of year	\$ 8,936,224	\$ 600,236	\$ 2,142,696	\$ 13,422,722	\$ 6,082,223	\$ 2,024,628	\$ 33,208,729
Nonmajor Funds:							
Opioid Settlement Fund						\$ 1,786,351	
Rural Service Fund						191,384	
Recorders Management Fee Fund						45,479	
Public Safety Authority Fund						1,414	
						\$ 2,024,628	

Section 3

Compliance results

Status of our compliance audit

- We have completed our audit of the County's compliance with federal grant awards for the year ended June 30, 2023. Our audit was performed in accordance with auditing standards generally accepted in the United States of America, standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
- \$10,478,592 of expenditures of federal awards pages 149 through 151 of the ACFR.
- One major federal program was tested – CFDA # 21.027 – COVID – 19 Coronavirus State and Local Fiscal Recovery Funds
- We will issue an unmodified opinion on the compliance for the major federal program tested on pages 156 through 158 of the ACFR.

Section 4

Required communications

Refer to the Reporting and Insights from 2023 Audit letter.

- **No Material Weaknesses and no Significant Deficiencies identified during the audit.**
- **Required Communications**
- **Informational Points**
- **Two Way Communication Regarding Your Audit – 6/30/24 Audit**