

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES  
THAT THIS RESOLUTION HAS BEEN FORMALLY  
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

FEBRUARY 29, 2024

APPROVAL OF SUPPORT FOR BANK QUALIFIED CONDUIT DEBT

**BE IT RESOLVED BY** the Scott County Board of Supervisors as follows:

- Section 1. The Scott County Board supports the conduit debt option of issuing bank qualified debt of up to \$10 million in order to assist in financing the St. Joan of Arc School, a 501(c)(3) organization, under Iowa Code Chapter 419.
- Section 2. The County Board agrees to continue the issuance process, with an intended debt issuance in March or April 2024.
- Section 3. The County should receive bond counsel services from Dorsey & Whitney, LLP. The project applicant shall pay associated fees.
- Section 4. This resolution shall take effect immediately.