

AGENDA
SCOTT COUNTY BOARD OF
SUPERVISORS March 28, 2024 - 5:00PM

Thursday, March 28, 2024

Special Board Meeting - 5:00 pm
Board Room, 1st Floor, Administrative Center **In-Person and Virtual**

The Board Meeting will begin at 5:05PM or immediately following the Special Board Meeting. **Same Webex Information for both the 5:00PM and 5:05PM Meetings.**

The public may join this meeting in person OR by phone/computer/app by using the information below. Contact 563-326-8702 with any questions.

TO JOIN BY PHONE 1-408-418-9388

ACCESS CODE: 2486 223 9304 PASS CODE: 1234

OR you may join via Webex. Go to www.webex.com and

JOIN meeting using the same Access Code and Pass Code above.

See the Webex Instructions in packet for a direct link to the meeting.

1. Roll Call: Dickson ___ Maxwell ___ Paustian ___ Rawson ___ Beck ___

2. Pledge of Allegiance.

3. Public Comment as an Attendee.

By Phone:

*3 to raise/lower hand, *6 to unmute (host must unmute you first)

By Computer:

Bottom right of screen, you will find Participants and Chat, in this area you will find the hand icon, use the hand icon to raise and lower your hand.

Public Hearing

4. Public Hearing on proposed Taxation for Fiscal Year July 1, 2024 - June 30, 2025.

Open Public Hearing: Moved by ___ Seconded by ___

Roll Call: Dickson ___ Maxwell ___ Paustian ___ Rawson ___ Beck ___

Close Public Hearing: Moved by ___ Seconded by ___

Roll Call: Dickson ___ Maxwell ___ Paustian ___ Rawson ___ Beck ___ **Other**

Items of Interest

5. Adjourned. Moved by ___ Second by ___

FY25 Property Tax Levy Public Hearing

March 28, 2024



HF 718

- New notices were sent to taxpayers for City, County, and School tax levies. Cost is about \$30,000 funded out of County budget.
- Only comment may be taken at this meeting. Action of setting maximum posted levy and annual budget hearing occurs in following meeting.
- Tonight's hearing is to determine the maximum tax rate.
 - 2023 Assessed value * Rollback of 46.3428% residential, 71.8370% Agricultural, or 90.0000% Commercial, Industrial, Utilities * Levy Rate for District (City, School, County, Assessor, Community College, Misc) = Gross Taxes Due
 - Less Ag Land Credit, Family Farm Credit, Homestead Credit, Disabled and Senior Citizens Credit, or Business Property Credit



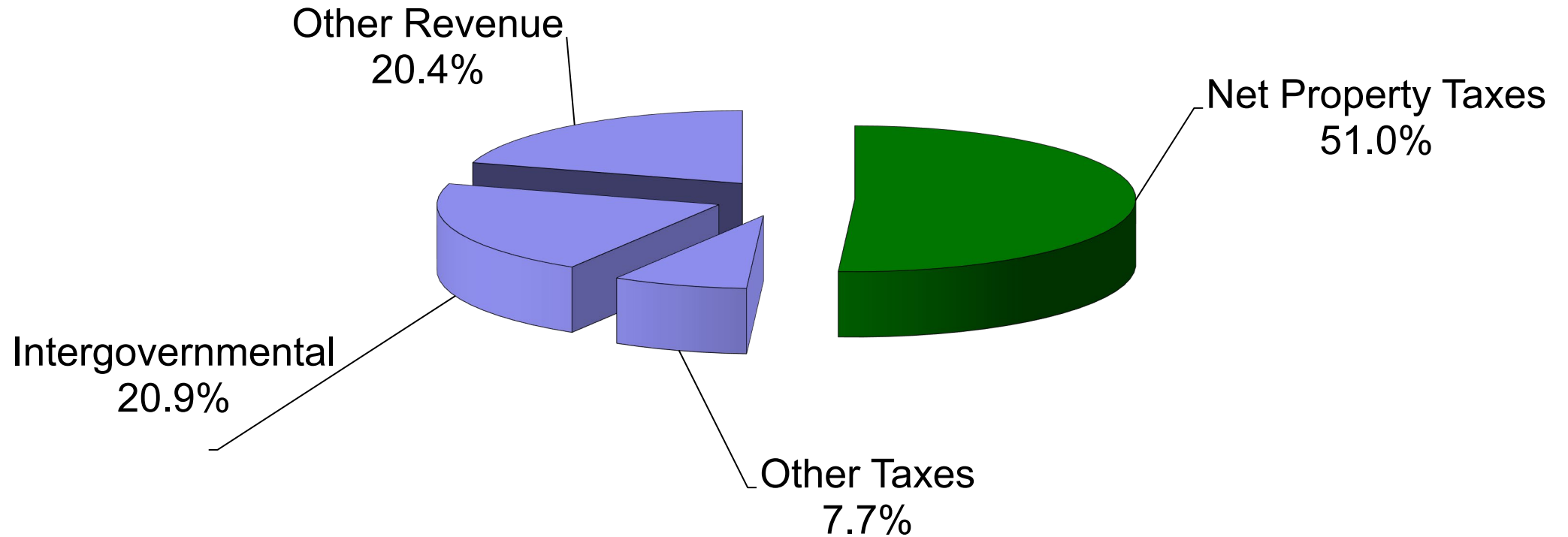
Top Questions

- Do I need to attend this meeting on Thursday; March 28, 2024 5:00 PM?
 - This is an optional public hearing for you to voice your feedback on the proposed property tax rates for fiscal year 2025.
- Are my property taxes going up?
 - This is dependent on your 2023 assessed valuation and the overlapping tax rates for your taxing district.
 - A home would have to be assessed 17.925% higher than the prior year to be taxed higher in the County portion of property taxes.
- Do I need to pay this bill?
 - You were not sent the 2024-2025 tax bill. Last week's letter was a statement only. Your tax bill will be issued in August 2024 and will need to be paid accordingly.



FY 25 Revenues by Source

FY25 BUDGET: \$124,363,092



Maximum Tax Levy

	FY 24	FY 25 Proposed Maximum
Countywide	\$58,532,811	\$61,582,860
Estimated Tax Rate	\$5.95000	\$5.95000
Rural Services	\$3,415,717	\$3,483,598
Estimated Tax Rate	\$2.83568	\$2.78008
Rural Total	\$8.78568	\$8.73008

Residential Property Assessed Valuation of \$100,000	FY 2024	FY 2025
Urban Taxpayer	\$325	\$276
Rural Taxpayer	\$480	\$405

County property taxes are decreasing 15% per \$100,000 for residential taxpayers and 16% per \$100,000 for rural taxpayers.

Levy Rate Impact

Urban Levy Rate:	\$100,000 <u>Home</u>	\$198,000 <u>Home</u>	\$200,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$49.43 -15.20%	-\$97.87 -15.20%	-\$98.86 -15.20%
Rural Levy Rate:	\$100,000 <u>Home</u>	\$198,000 <u>Home</u>	\$200,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$75.56 -15.74%	-\$149.61 -15.74%	-\$151.12 -15.74%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$49.80 4.65%	\$74.69 4.65%	\$99.59 4.65%
Combined Farm Home and Land	-\$25.77 -1.66%	-\$74.92 -2.93%	-\$51.53 -1.66%

A home would have to be assessed 17.925% higher than the prior year to equal rollback adjustment from 54.6501% down to 46.3428%.

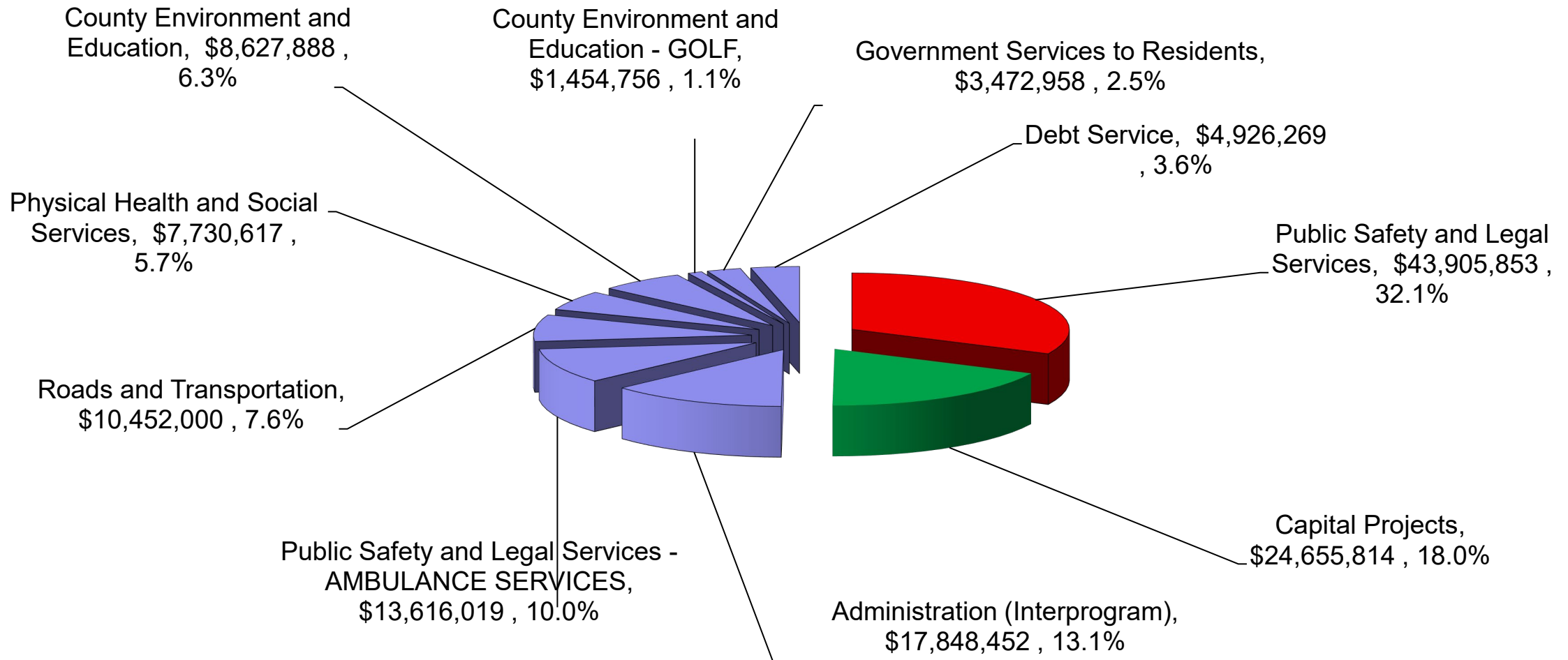
Change in 5 year average is 15.05%.

% Assessed Change	% Taxable Change	\$ Change
0%	-15.2%	(\$49)
10%	-6.7%	(\$22)
17.925%	0.00%	\$0
20%	1.76%	\$6

As of January, 2024 the median value of owner-occupied housing units, 2018 - 2022 was \$198,000 (U.S. Census.gov, as of January 13, 2023)

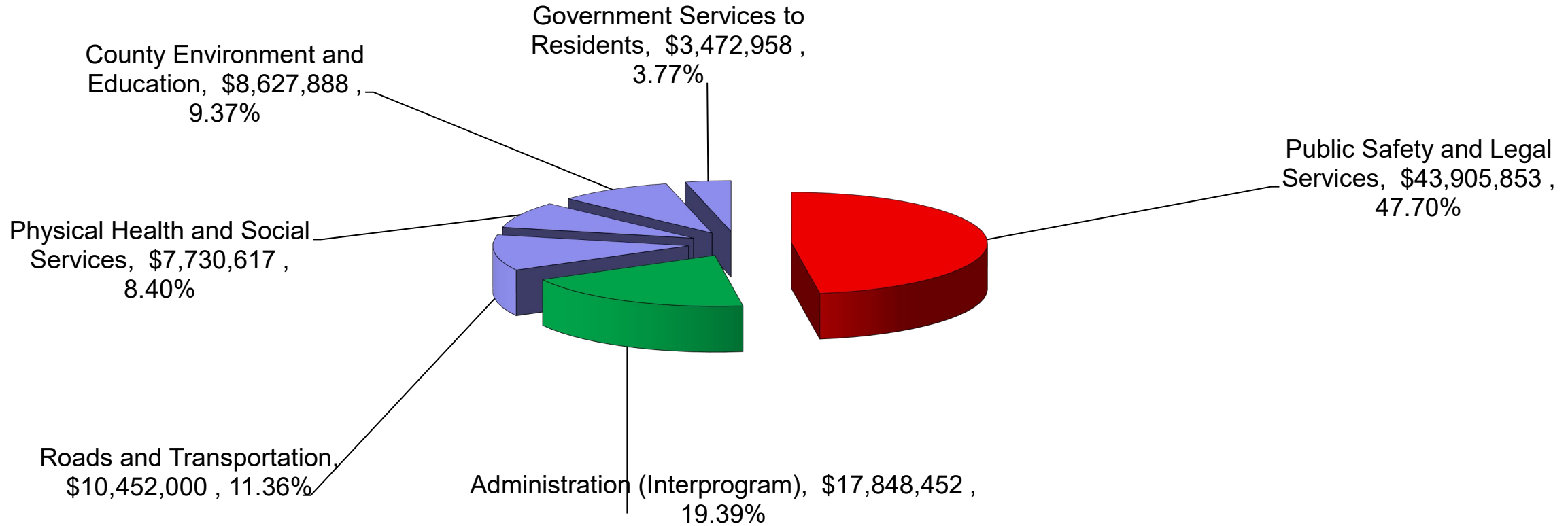
Overall Budget

FY25 BUDGET \$136,690,626



FY 25 Operating Budget Governmental Funds

FY25 BUDGET: \$92,037,768



Summary

- Property Tax Rates:
 - Urban rate remains the same at \$5.95.
 - Rural rate decreases from \$8.78 to \$8.73.
- County budgeted funds at \$136,690,626 to fund operating, debt service, enterprise and capital budgets
- 2025 Capital Budget of \$25.6 million- and six-year plan of \$92.6 million fully funded without general obligation debt borrowing

