

OFFICE OF THE COUNTY ADMINISTRATOR

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April 1, 2024

TO: Mahesh Sharma, County Administrator
FROM: David Farmer, CPA, MPA Director of Budget and Administrative Services
RE: FY2025 Budget Adoption

Please find attached the resolution to approve the FY25 Budget Adoption. The public hearing is to be held on Thursday, April 25, 2024. Advanced notice of the hearing was published according to state law in the two official County newspapers and posted to the County website. The recommended tax levy is at the legal maximum of the March 28, 2024 maximum tax levy hearing.

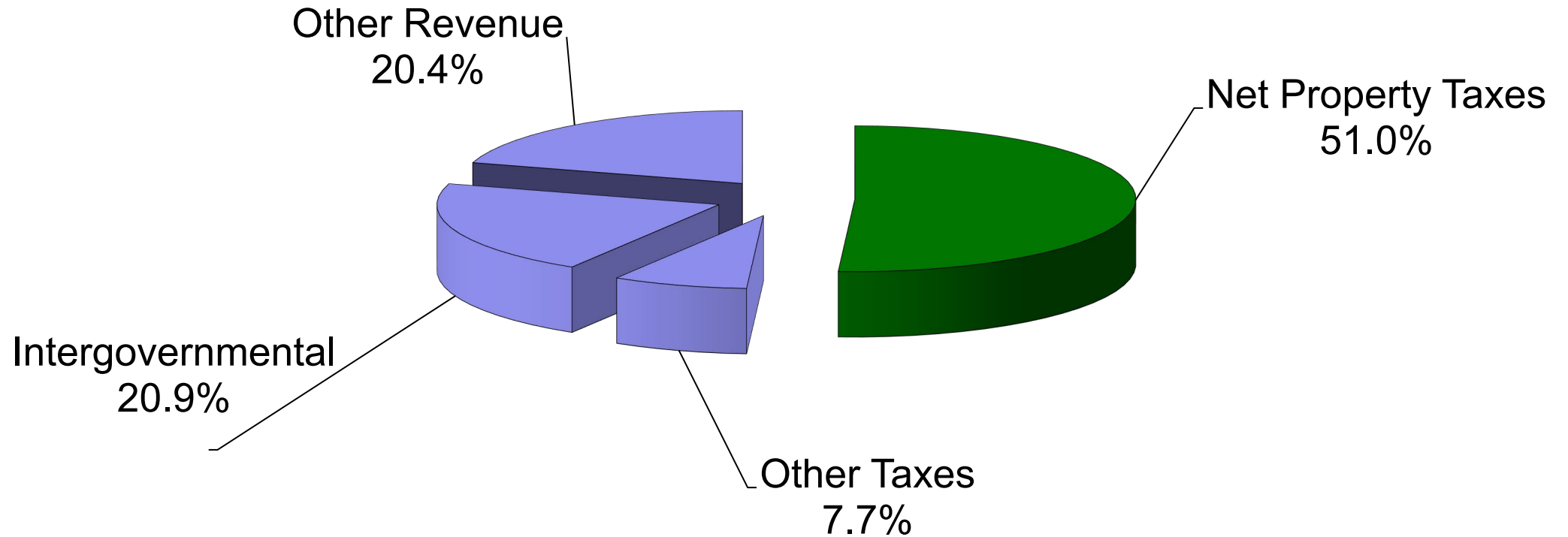
FY25 Budget Hearing Public Hearing

April 25, 2024



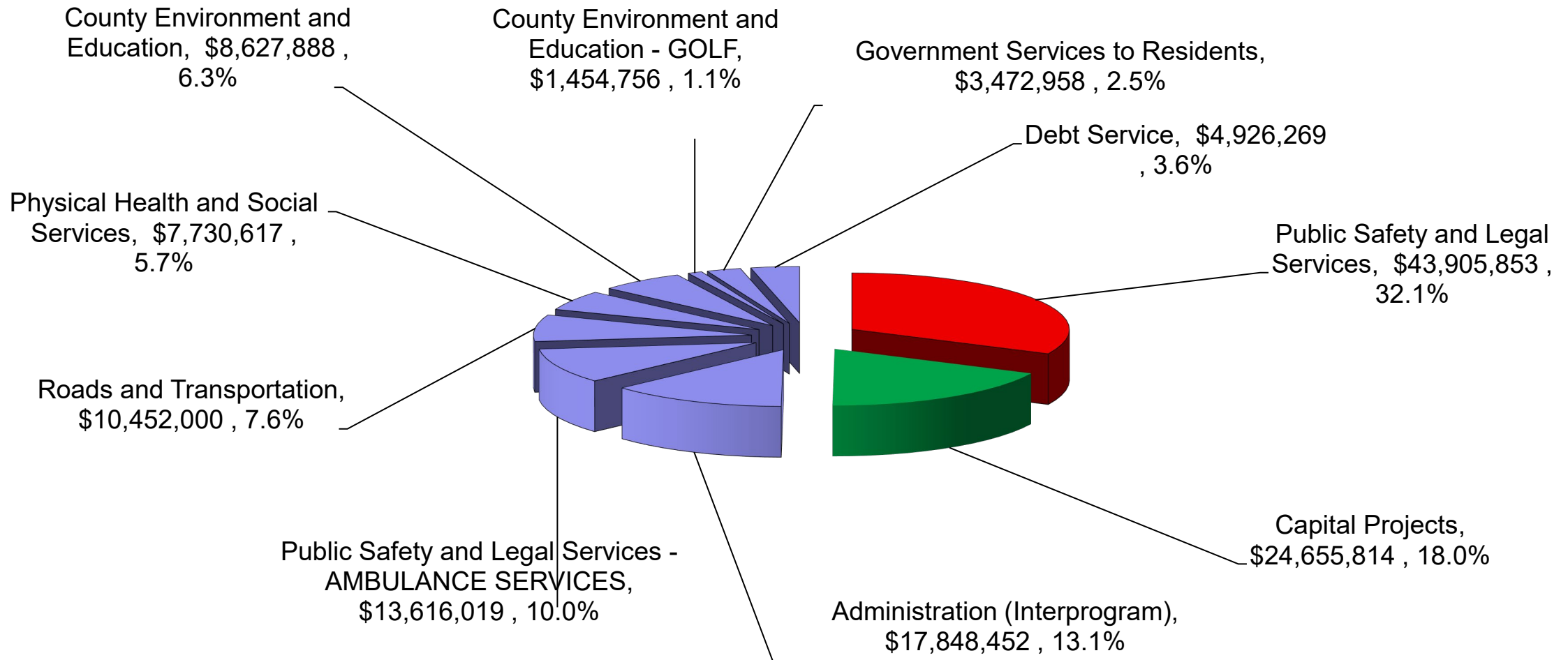
FY 25 Revenues by Source

FY25 BUDGET: \$124,363,092



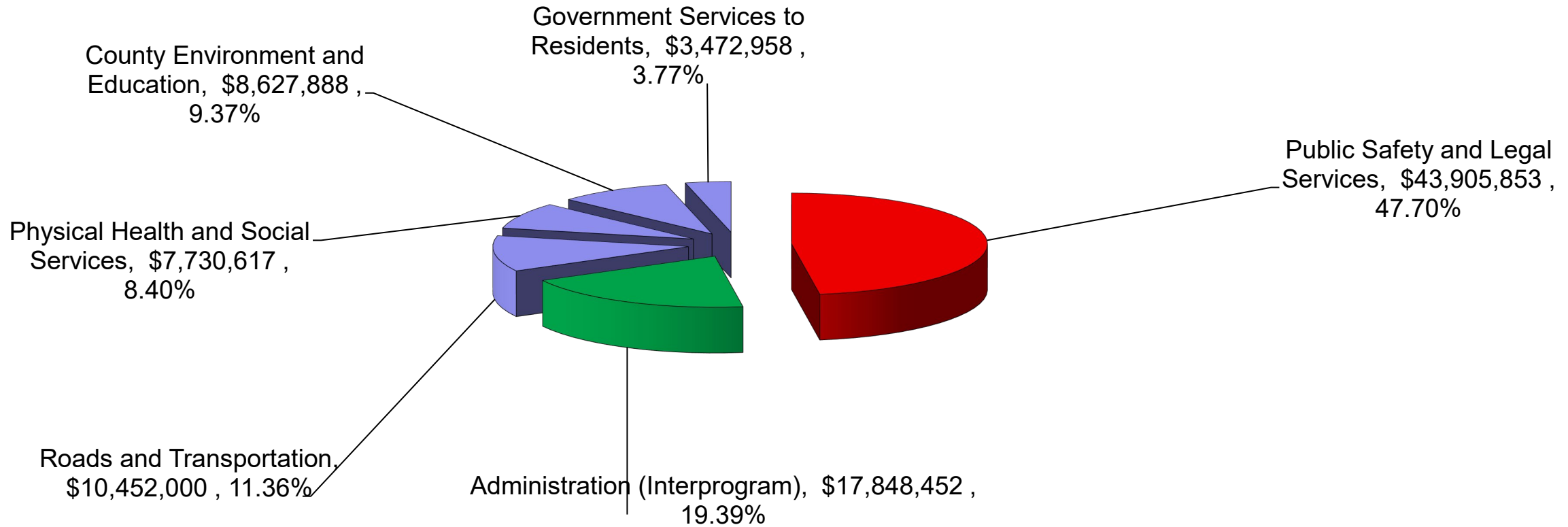
Overall Budget

FY25 BUDGET \$136,690,626



FY 25 Operating Budget Governmental Funds

FY25 BUDGET: \$92,037,768



Overview

- Property Tax Rates:
 - Urban rate remains the same at \$5.95.
 - Rural rate decreases from \$8.78 to \$8.73.
- County budgeted funds at \$136,690,626 to fund operating, debt service, enterprise and capital budgets
- 2025 Capital Budget of \$25.6 million- and six-year plan of \$92.6 million fully funded without general obligation debt borrowing



Object Area - Revenues	Public Hearing	Re-Estimate 23/24	Actual 22/23
Net Current Property Taxes	63,430,904	59,463,407	58,466,552
Delinquent Property Tax Revenue	9,103	14,290	9,103
Penalties, Interest & Costs on Taxes	640,000	640,000	624,139
Other County Taxes / TIF Tax Revenues	9,002,845	8,896,791	9,148,137
Intergovernmental	26,064,844	26,043,705	22,867,981
Licenses & Permits	796,620	760,870	894,545
Charges for Service	6,938,405	6,998,842	7,016,640
Use of Property & Money	3,033,098	4,788,932	3,354,893
Miscellaneous	1,783,063	1,677,765	5,190,441
General Long Term Debt Proceeds	1,050,000	410,000	323,485
Proceeds of fixed assets	<u>143,500</u>	<u>172,000</u>	<u>203,069</u>
Total Revenues	<u>\$112,892,382</u>	<u>\$109,866,602</u>	<u>\$108,098,985</u>

Tax levies are at proposed maximum from 3/28/24.

Functional Area - Expenditures	Public Hearing	Re-Estimate 23/24	Actual 22/23
Public Safety and Legal Services	\$43,905,853	\$40,923,292	\$38,917,428
Physical Health and Social Services	\$7,730,617	\$7,325,976	\$6,421,624
County Environment and Education	\$8,627,888	\$7,447,964	\$7,339,783
Roads & Transportation	\$10,452,000	\$12,236,000	\$7,505,243
Government Services to Residents	\$3,472,958	\$3,599,227	\$2,994,653
Administration (Interprogram)	<u>\$17,848,452</u>	<u>\$15,880,682</u>	<u>\$15,120,896</u>
Operating Budget	\$92,037,768	\$87,413,141	\$78,299,627
Nonprogram Current	-	600,000	-
Debt Service	\$4,926,269	\$4,865,799	\$4,846,809
Capital	<u>\$24,655,814</u>	<u>\$29,986,971</u>	<u>\$20,893,602</u>
Total Expenditures	<u>\$121,619,851</u>	<u>\$122,865,911</u>	<u>\$104,040,038</u>

Above does not include MEDIC EMS (\$13,619,019) and Golf Course (\$1,454,756).

Levy Rate Impact

Urban Levy Rate:	\$100,000 <u>Home</u>	\$198,000 <u>Home</u>	\$200,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$49.43 -15.20%	-\$97.87 -15.20%	-\$98.86 -15.20%
Rural Levy Rate:	\$100,000 <u>Home</u>	\$198,000 <u>Home</u>	\$200,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$75.56 -15.74%	-\$149.61 -15.74%	-\$151.12 -15.74%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$49.80 4.65%	\$74.69 4.65%	\$99.59 4.65%
Combined Farm Home and Land	-\$25.77 -1.66%	-\$74.92 -2.93%	-\$51.53 -1.66%

A home would have to be assessed 17.925% higher than the prior year to equal rollback adjustment from 54.6501% down to 46.3428%.

Change in 5 year average is 15.05%.

% Assessed Change	% Taxable Change	\$ Change
0%	-15.2%	(\$49)
10%	-6.7%	(\$22)
17.925%	0.00%	\$0
20%	1.76%	\$6

As of January, 2024 the median value of owner-occupied housing units, 2018 - 2022 was \$198,000 (U.S. Census.gov, as of January 13, 2023)

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

APRIL 25, 2024

ADOPTING THE FY25 COUNTY BUDGET IN THE AMOUNT OF \$136,690,626 AND
THE COUNTY'S FY 25 CAPITAL BUDGET AND FY25-29 CAPITAL PROGRAM.

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. The FY25 County Budget as presented by the County Administrator
and as reviewed and considered by this Board is hereby adopted in the
amount of \$136,690,626 (which includes budgeted \$121,619,851
Governmental funds and the Enterprise funds in the amount of
\$15,070,775, non-budgeted funds for State certification purposes).

Section 2. The total amount of service area:

<u>Service Area</u>	<u>Amount</u>
Public Safety & Legal Services	\$43,905,853
Physical Health & Social Services	7,730,617
County Environment & Education	8,627,888
Roads & Transportation	10,452,000
Government Services to Residents	3,472,958
Administration (interprogram)	<u>17,848,452</u>
Subtotal Operating Budget	\$92,037,768
Debt Service	4,926,269
Capital Projects	<u>24,655,814</u>
Subtotal County Budget	\$121,619,851
MEDIC EMS – Ambulance Operations	13,616,019
Golf Course Operations	<u>1,454,756</u>
TOTAL	<u>\$136,690,626</u>

Section 3. The FY25 capital budget and FY25-29 capital program is hereby adopted.

Section 4. The County's Urban Levy rate for FY 25 shall be \$5.95000 per \$1,000 taxable valuation in Urban Areas. The County's Rural Levy rate for FY 25 shall be \$8.73008 per \$1,000 taxable valuation in Rural Areas.

Section 5. The County Auditor is hereby directed to properly certify the budget as adopted and file with the records of her office and that of the State Department of Management as required by law.

Section 6. This resolution shall take effect immediately.