

## 15. Tax Abatement on Exempt Properties

### **POLICY**

It is the policy of Scott County to obtain the full value of property taxes to be distributed to the county, cities, school district and other taxing authorities.

### **SCOPE**

This policy is applicable to those County offices and departments involved in the tax abatement process.

### **ADMINISTRATIVE PROCEDURES**

- A. The County recognizes its ability under Iowa Code Section 427.3 to abate property taxes in a situation where property may have been considered exempt under state code is transferred after the deadline to request exemption.
- B. The County recognizes that it does not have discretion to abate property taxes retroactively and that property owners who may qualify for exempt status under state law have an obligation to timely file an application for said status during the time of transfer of the property.
- C. The Board of Supervisors hereby notifies property owners and their representatives (e.g. real estate agents, bankers and lawyers) that properties transferred that may obtain or lose a tax exempt status need to make timely filings under the state law. That the Board will not abate taxes under its discretion under Iowa Code Section 427.3, therefore proper provisions should be considered at the time of closing or transfer of the property to pay future tax obligations of the property.